Twelve Months Ended 2027

AEP East Companies
Transmission Cost of Service Formula Rate
Utilizing Actual/Projected FERC Form 1 Data

KENTUCKY POWER COMPANY

Line No.			Total	Allocator		Transmission Amount
1	REVENUE REQUIREMENT (w/o incentives)	(ln 130)				$123,868,851
2	REVENUE CREDITS	(Worksheet E Ln 8) (Note A)	888,165	DA	1.00000	$ 888,165
3	Facility Credits under PJM OATT Section 30.9	(Worksheet E Ln 9) (Note X)				$ -
4	REVENUE REQUIREMENT For All Company Facilities	(ln 1 less ln 2 plus ln 3)				$ 122,980,686

MEMO: The Carrying Charge Calculations on lines 7 to 12 below are used in calculating project revenue requirements billed through PJM Schedule 12, Transmission Enhancement Charges. The total non-incentive revenue requirements for these projects shown on line 5 is included in the total on line 4.

5	Revenue Requirement for PJM Schedule 12 Facilities (w/o incentives) (Worksheet J/K)		9,283,502	DA	1.00000	$ 9,283,502
6	NET PLANT CARRYING CHARGE w/o intra-AEP charges or credits or ROE incentives (Note B)					
7	Annual Rate	((ln 1 - ln 95)/((ln 42) x 100))				14.93%
8	Monthly Rate	(ln 7 / 12)				1.24%
9	NET PLANT CARRYING CHARGE ON LINE 7 , w/o depreciation or ROE incentives (Note B)					
10	Annual Rate	((ln 1 - ln 95 - ln 100) /((ln 42) x 100))				11.57%
11	NET PLANT CARRYING CHARGE ON LINE 10, w/o Return, income taxes or ROE incentives (Note B)					
12	Annual Rate	((ln 1 - ln 95 - ln 100 - ln 125 - ln 126) /((ln 42) x 100))				2.95%
13	ADDITIONAL REVENUE REQUIREMENT for projects w/ incentive ROE's (Note B) (Worksheet J/K)					

14	**REVENUE REQUIREMENT FOR SCHEDULE 1A CHARGES**		
15	Total Load Dispatch & Scheduling (Account 561)	Line 75 Below	4,242,766
16	Less: Load Dispatch - Scheduling, System Control and Dispatch Services (321.88.b)		2,834,353
17	Less: Load Dispatch - Reliability, Planning & Standards Development Services (321.92.b)		790,350
18	Total 561 Internally Developed Costs	(Line 15 - Line 16 - Line 17)	618,063

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Line No.	(1) RATE BASE CALCULATION	(2) Data Sources (See "General Notes")	(3) TO Total NOTE C	(4) Allocator		(5) Total Transmission
	GROSS PLANT IN SERVICE					
19	Production	(Worksheet A ln 14.(b))	1,320,448,125	NA	0.00000	-
20	Less: Production ARO (Enter Negative)	(Worksheet A ln 14.(c))	(33,047,541)	NA	0.00000	-
21	Transmission	(Worksheet A ln 14.(d) & TCOS Ln 134)	1,142,517,510	DA		1,129,528,874
22	Less: Transmission ARO (Enter Negative)	(Worksheet A ln 14.(e))	-	TP	0.98863	-
23	Distribution	(Worksheet A ln 14.(f))	1,431,096,565	NA	0.00000	-
24	Less: Distribution ARO (Enter Negative)	(Worksheet A ln 14.(g))	-	NA	0.00000	-
25	General Plant	(Worksheet A ln 14.(h))	176,978,480	W/S	0.11060	19,573,441
26	Less: General Plant ARO (Enter Negative)	(Worksheet A ln 14.(i))	(158,819)	W/S	0.11060	(17,565)
27	Intangible Plant	(Worksheet A ln 14.(j))	52,919	W/S	0.11060	5,853
27a	Energy Storage	(Worksheet A ln 14.(k))	-	ES	1.00000	-
27b	Less: Energy Storage ARO (Enter Negative)	(Worksheet A ln 14.(l))	-	ES	1.00000	-
28	TOTAL GROSS PLANT	(sum lns 19 to 27)	4,037,887,240	**GP**	**0.284577**	1,149,090,602
				GTD=	**0.43889**	
29	ACCUMULATED DEPRECIATION AND AMORTIZATION					
30	Production	(Worksheet A ln 28.(b))	683,972,214	NA	0.00000	-
31	Less: Production ARO (Enter Negative)	(Worksheet A ln 28.(c))	(11,488,445)	NA	0.00000	-
32	Transmission	(Worksheet A ln 28.(d) & ln 43.(c))	307,492,181	**TP1=**	0.97545	299,944,434
33	Less: Transmission ARO (Enter Negative)	(Worksheet A ln 28.(e))	-	**TP1=**	0.97545	-
34	Distribution	(Worksheet A ln 28.(f))	430,814,930	NA	0.00000	-
35	Less: Distribution ARO (Enter Negative)	(Worksheet A ln 28.(g))	-	NA	0.00000	-
36	General Plant	(Worksheet A ln 28.(h))	82,025,126	W/S	0.11060	9,071,803
37	Less: General Plant ARO (Enter Negative)	(Worksheet A ln 28.(i))	(121,325)	W/S	0.11060	(13,418)
38	Intangible Plant	(Worksheet A ln 28.(j))	58,829	W/S	0.11060	6,506
38a	Energy Storage	(Worksheet A ln 28.(k))	-	ES	1.00000	-
38b	Less: Energy Storage ARO (Enter Negative)	(Worksheet A ln 28.(l))	-	ES	1.00000	-
39	TOTAL ACCUMULATED DEPRECIATION	(sum lns 30 to 38)	1,492,753,509			309,009,325
40	NET PLANT IN SERVICE					
41	Production	(ln 19 + ln 20 - ln 30 - ln 31)	614,916,815			-
42	Transmission	(ln 21 + ln 22 - ln 32 - ln 33)	835,025,330			829,584,440
43	Distribution	(ln 23 + ln 24 - ln 34 - ln 35)	1,000,281,635			-
44	General Plant	(ln 25 + ln 26 - ln 36 - ln 37)	94,915,860			10,497,491
45	Intangible Plant	(ln 27 - ln 38)	(5,910)			(654)
45a	Energy Storage	(ln 27a + ln 27b - ln 38a - ln 38b)	-			-
46	TOTAL NET PLANT IN SERVICE	(sum lns 41 to 45)	2,545,133,731	**NP**	**0.330074**	840,081,277
47	DEFERRED TAX ADJUSTMENTS TO RATE BASE	(Note D)				
48	Account No. 281.1 (enter negative)	(Worksheet B, ln 2 & ln 5.E)	(37,002,825)	NA		-
49	Account No. 282.1 (enter negative)	(Worksheet B, ln 7 & ln 10.E)	(337,057,042)	DA		(104,272,976)
50	Account No. 283.1 (enter negative)	(Worksheet B, ln 12 & ln 15.E)	(135,254,452)	DA		(495,746)
51	Account No. 190.1	(Worksheet B, ln 17 & ln 20.E)	52,070,781	DA		41,100,447
52	Account No. 255 (enter negative)	(Worksheet B, ln 24 & ln 25.E)	-	DA		-
53	TOTAL ADJUSTMENTS	(sum lns 48 to 52)	(457,243,538)			(63,668,276)
54	PLANT HELD FOR FUTURE USE	(Worksheet A ln 44.(e) & ln 45.(e))	801,671	DA		-
55	REGULATORY ASSETS	(Worksheet A ln 51.(e))	-	DA		-
56	UNFUNDED RESERVES (ENTER NEGATIVE) (NOTE Y)	(Worksheet A ln 54.(e))	(1,339,261)	W/S	0.11060	(148,119)
57	WORKING CAPITAL	(Note E)				
58	Cash Working Capital	(1/8 * ln 78)	1,458,139			1,441,563
59	Transmission Materials & Supplies	(Worksheet C, ln 2.(F))	36,281	TP	0.98863	35,869
59a	Energy Storage Materials & Supplies (Note BB)	(Worksheet C, ln 2a.(F))	-	ES	1.00000	-
60	A&G Materials & Supplies	(Worksheet C, ln 3.(F))	-	W/S	0.11060	-
61	Stores Expense	(Worksheet C, ln 4.(F))	54,023	GP	0.28458	15,374
62	Prepayments (Account 165) - Labor Allocated	(Worksheet C, ln 8.G)	53,885,418	W/S	0.11060	5,959,612
63	Prepayments (Account 165) - Gross Plant	(Worksheet C, ln 8.F)	2,802,309	GP	0.28458	797,473
64	Prepayments (Account 165) - Transmission Only	(Worksheet C, ln 8.E)	-	DA	1.00000	-
65	Prepayments (Account 165) - Unallocable	(Worksheet C, ln 8.D)	(51,286,402)	NA	0.00000	-
66	TOTAL WORKING CAPITAL	(sum lns 58 to 65)	6,949,769			8,249,890
67	IPP CONTRIBUTIONS FOR CONSTRUCTION	(Note F) (Worksheet D, ln 8.B)	-	DA	1.00000	-
68	RATE BASE (sum lns 46, 53, 54, 55, 56, 66, 67)		2,094,302,371			784,514,772

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Line No.	(1) EXPENSE, TAXES, RETURN & REVENUE REQUIREMENTS CALCULATION	(2) Data Sources (See "General Notes")	(3) TO Total	(4) Allocator		(5) Total Transmission
	OPERATION & MAINTENANCE EXPENSE					
69	Production	321.80.b	284,240,400			
70	Distribution	322.156.b	52,059,796			
71	Customer Related Expense	322 & 323.164,171,178.b	9,014,926			
72	Regional Marketing Expenses	322.131.b	1,621,840			
73	Transmission	321.112.b	106,810,873			
74	TOTAL O&M EXPENSES	(sum lns 69 to 73)	453,747,835			
75	Less: Total Account 561	(Note G) (Worksheet F, ln 14.C)	4,242,766			
76	Less: Account 565	(Note H) 321.96.b	90,902,993			
77	Less: Regulatory Deferrals & Amortizations	(Note I) (Worksheet F, ln 4.C)	-			
78	Total O&M Allocable to Transmission	(lns 73 - 75 - 76 - 77)	11,665,114	TP	0.98863	11,532,500
79	Administrative and General	323.197.b (Notes J and M)	33,769,070			
80	Less: Acct. 924, Property Insurance	323.185.b	1,044,082			
81	Acct. 9260039 PBOP Expense	PBOP Worksheet O Line 9 & 10, (Note K)	(2,780,047)			
82	Acct. 9260057 PBOP Medicare Subsidy	PBOP Worksheet O Line 11, (Note K)	-			
83	PBOP Expense Billed From AEPSC	PBOP Worksheet O Line 13, (Note K)	(671,289)			
84	Acct. 928, Reg. Com. Exp.	323.189.b	2,247,146			
85	Acct. 930.1, Gen. Advert. Exp.	323.191.b	103,224			
86	Acct. 930.2, Misc. Gen. Exp.	323.192.b	690,350			
87	Balance of A & G	(ln 79 - sum ln 80 to ln 86)	33,135,604	W/S	0.11060	3,664,727
87a	Energy Storage	322.131.16.b	-	ES	1.00000	-
88	Plus: Acct. 924, Property Insurance	(ln 80)	1,044,082	GP	0.28458	297,122
89	Acct. 928 - Transmission Specific	Worksheet F ln 20.(E) (Note L)	344,097	TP	0.98863	340,185
90	Acct 930.1 - Only safety related ads -Direct	Worksheet F ln 37.(E) (Note L)	19,411	TP	0.98863	19,191
91	Acct 930.2 - Misc Gen. Exp. - Trans	Worksheet F ln 44.(E) (Note L)	106,105	DA	1.00000	106,105
92	Settlement Approved PBOP Recovery	PBOP Worksheet O, Col. C (Note M)	(16,611,448)	W/S	0.11060	(1,837,191)
93	A & G Subtotal	(sum lns 87 to 92)	18,037,851			2,590,139
94	O & M EXPENSE SUBTOTAL	(ln 78 + ln 93)	29,702,965			14,122,639
95	Plus: Transmission Lease Payments To Affiliates in Acct 565 (Company Records) (Note H)		-	DA	1.00000	-
96	TOTAL O & M EXPENSE	(ln 94 + ln 95)	29,702,965			14,122,639
97	DEPRECIATION AND AMORTIZATION EXPENSE					
98	Production	336.2-6.f	34,915,905	NA	0.00000	-
99	Distribution	336.8.f	54,435,937	NA	0.00000	-
100	Transmission	336.7.f	28,603,425	TP1	0.97545	27,901,322
101	General	336.10.f	14,935,531	W/S	0.11060	1,651,838
102	Intangible	336.1.f	-	W/S	0.11060	-
102a	Energy Storage	336.9.1b	-	ES	1.00000	-
103	TOTAL DEPRECIATION AND AMORTIZATI0N	(Ln 98+99+ 100+101+102+102a)	132,890,799			29,553,159
104	TAXES OTHER THAN INCOME	(Note N)				
105	Labor Related					
106	Payroll	Worksheet H ln 24.(D)	1,422,788	W/S	0.11060	157,357
107	Plant Related					
108	Property	Worksheet H ln 24.(C)	22,945,884	DA		8,530,564
109	Gross Receipts/Sales & Use	Worksheet H ln 24.(F)	6,931,200	NA	0.00000	-
110	Other	Worksheet H ln 24.(E)	-	GP	0.28458	-
111	TOTAL OTHER TAXES	(sum lns 106 to 110)	31,299,872			8,687,921
112	INCOME TAXES	(Note O)				
113	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		24.77%			
114	EIT=(T/(1-T)) * (1-(WCLTD/WACC)) =		20.13%			
115	where WCLTD=(ln 154) and WACC = (ln 157)					
116	and FIT, SIT & p are as given in Note O.					
117	GRCF=1 / (1 - T) = (from ln 113)		1.3293			
118	Amortized Investment Tax Credit (enter negative)	(FF1 p.114, ln 19.c)	-			
119	Excess Deferred Income Tax	(Note U)	(2,994,751)	DA		(1,143,612)
120	Tax Effect of Permanent and Flow-Through Differences	(Note U)	1,236,981	DA		647,656
121	Income Tax Calculation	(ln 114 * ln 126)	32,283,613			12,093,274
122	ITC adjustment	(ln 117 * ln 118)	-	GP	0.28458	-
123	Excess Deferred Income Tax	(ln 117 * ln 119)	(3,980,904)			(1,520,197)
124	Tax Effect of Permanent and Flow-Through Differences	(ln 117 * ln 120)	1,644,311			860,926
125	TOTAL INCOME TAXES	(sum lns 121 to 124)	29,947,020			11,434,002
126	RETURN ON RATE BASE (Rate Base*WACC)	(ln 68 * ln 157)	160,362,957			60,071,129
127	INTEREST ON IPP CONTRIBUTION FOR CONST. (Note F) (Worksheet D, ln 2.(B))		-	DA	1.00000	-
128	(Gains) / Losses on Sales of Plant Held for Future Use (Worksheet N, ln 4, Cols. ((F) & (H))		-			-
129	Tax Impact on Net Loss / (Gain) on Sales of Plant Held for Future Use (ln 128 * ln114)		-			-
130	TOTAL REVENUE REQUIREMENT (sum lns 96, 103, 111, 125, 126, 127, 128, 129)		384,203,613			123,868,851

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SUPPORTING CALCULATIONS

ln No.	TRANSMISSION PLANT INCLUDED IN PJM TARIFF			
131	Total transmission plant	(ln 21)		1,142,517,510
132	Less transmission plant excluded from PJM Tariff (Worksheet A, ln 42, Col. (d)) (Note P)			-
133	Less transmission plant included in OATT Ancillary Services (Worksheet A, ln 42, Col. (b)) (Note Q)			12,988,637
134	Transmission plant included in PJM Tariff	(ln 131 - ln 132 - ln 133)		1,129,528,874
135	Percent of transmission plant in PJM Tariff	(ln 134 / ln 131)	**TP=**	**0.98863**
135a	ENERGY STORAGE PLANT INCLUDED IN PJM TARIFF			
135b	Total Energy Storage Plant	(page 2, line 27a, column 3)		-
135c	Less Energy Storage Plant excuded from PJM Tariff (Note **AA)**	(Worksheet A ln 42.(f))		0
135d	Energy Storage plant included in PJM Tariff	(line 135b less line 135c)		0
135e	Percentage of Energy Storage plant included in PJM Tariff	(line 135d divided by line 135b)	ES=	**1**

				Payroll Billed from				
136	WAGES & SALARY ALLOCATOR (W/S)	(Note R)	Direct Payroll	AEP Service Corp.	Total			
137	Production	354.20.b	12,679,389	1,564,544	14,243,933	NA	0.00000	-
138	Transmission	354.21.b	18,108	3,546,753	3,564,861	TP	0.98863	3,524,334
139	Regional Market Expenses	354.22.b	0	0	-	NA	0.00000	-
139a	Energy Storage	354.22.1.b	0	0	-	ES	1.00000	-
140	Distribution	354.23.b	10,014,429	1,045,907	11,060,336	NA	0.00000	-
141	Other (Excludes A&G)	354.24,25,26.b	990,719	2,006,357	2,997,076	NA	0.00000	-
142	Total	(sum lns 137 to 141)	23,702,645	8,163,561	31,866,206			3,524,334
143	Transmission related amount						**W/S=**	**0.11060**

144	WEIGHTED AVERAGE COST OF CAPITAL (WACC)		$
145	Long Term Interest	(Worksheet M, ln. 37, col. (d))	70,988,707
146	Preferred Dividends	(Worksheet M, ln. 71)	-
147	Development of Common Stock:		
148	Proprietary Capital	(Worksheet M, ln. 14, col. (b))	1,078,925,985
149	Less: Preferred Stock	(Worksheet M, ln. 14, col. (c))	-
150	Less: Account 216.1	(Worksheet M, ln. 14, col. (d))	-
151	Less: Account 219	(Worksheet M, ln. 14, col. (e))	-
152	Common Stock	(ln 148 - ln 149 - ln 150 - ln 151)	1,078,925,985

		Capital Structure Percentages			Cost	
153		$	%	Cap Limit	(Note S)	Weighted
154	Long Term Debt (Note T) Worksheet M, ln 28, col. (g), ln 38, col. (d))	1,306,538,462	54.77%	54.77%	5.43%	0.0298
155	Preferred Stock (ln 149)	-	0.00%	0.00%	-	0.0000
156	Common Stock (ln 152)	1,078,925,985	45.23%	45.23%	10.35%	0.0468
157	Total (Sum lns 154 to 156)	2,385,464,446			**WACC=**	**0.0766**

158	Capital Structure Equity Limit (Note Z)	55%

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Letter	Notes
	General Notes: a) References to data from Worksheets are indicated as: Worksheet X, Line#.Column.X
A	Revenue credits include: 1) Forfeited Discounts. 2) Miscellaneous Service Revenues. 3) Rental revenues earned on assets included in the rate base. 4) Revenues for associated business projects provided by employees whose labor and overhead costs are in the transmission cost of service. 5) Other electric revenues. 6) Revenues for grandfathered PTP contracts included in the load divisor. 7) If AEP East companies have any directly assigned transmission facilities, the revenue credits in the AEP East formula rate shall include all revenues associated with those directly assigned transmission facilities, irrespective of whether the loads of the customer are included in the formula rate divisor; provided however, such addition to revenue credits shall not be reflected if the costs of such directly assigned transmission facilities are not included in the transmission plant balances on which the formula rate ATRR is based. See Worksheet E for details.
B	The annual and monthly net plant carrying charges on page 1 are used to compute the revenue requirement for RTEP sponsored upgrades or those projects receiving approved incentive-ROE's. Interest will be calculated based on Worksheet Q and any over under recovery will be filed and posted as part of the informational filing.
C	Transmission Plant Balances in this study are projected or actual average of 13-month balances.
D	The total-company balances shown for Accounts 281, 282, 283, 190 only reflect ADIT that relates to utility operations. The balance of Account 255 is reduced by prior flowthrough and is completely excluded if the utility chose to utilize amortization of tax credits against FIT expense. An exception to this is pre-1971 ITC balances, which are required to be taken as an offset to rate base. Account 281 is not allocated. In compliance with FERC Rulemaking the calculation of ADIT in the annual projection will be performed in accordance with IRS regulation Section1.167(l)-l(h)(6)(ii). RM02-7-000, Asset Retirement Obligation deferrals have been removed from ratebase. Transmission ADIT allocations are shown on WS B. The company will not include the ADIT portion of deferred hedge gains and losses in rate base. Detailed balances for the projected or actual period, distinguished between utility and non-utility balances, will be filed and posted as part of the information filing.
E	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission, as shown on line 78. It excludes: 1) Load Scheduling & Dispatch Charges in account 561 that are collected in the OATT Ancillary Services Revenue, as shown on line 75. 2) Costs of Transmission of Electricity by Others, as described in Note H. 3) The impact of state regulatory deferrals and amortizations, as shown on line 77 4) All A&G Expenses, as shown on line 93.
F	Consistent with Paragraph 657 of Order 2003-A, the amount on line 67 is equal to the balance of IPP System Upgrade Credits owed to transmission customers that made contributions toward the construction of System upgrades, and includes accrued interest and unreturned balance of contributions. The annual interest expense is included on line 127.
G	Removes from the cost of service the Load Scheduling and Dispatch expenses booked to accounts 561.1 through 561.8. Expenses recorded in these accounts, with the exception of 561.4 & 561.8 (lines 16 & 17 above) are recovered in Schedule 1A, OATT ancillary services rates. See Worksheet F, lines 5 through 14, for descriptions and the Form 1 Source of these accounts' balances.
H	Removes cost of transmission service provided by others to determine the basis of cash working capital on line 78. To the extent such service is incurred to provide the PJM service at issue, e.g. lease payments to affiliates, such cost is added back on line 95 to determine the total O&M collected in the formula. The amounts on line 95 is also excluded in the calculation of the FCR percentage calculated on lines 6 through 12. The addbacks on line 95 of activity recorded in 565 represents inter-company sales or purchases of transmission capacity necessary to meet each AEP company's transmission load relative to their available transmission capacity. The company records referenced on line 95 is the KENTUCKY POWER COMPANY general ledger.
I	Removes the impact of state regulatory deferrals or their amortization from Transmission O&M expense.
J	General Plant and Administrative & General expenses, other than in accounts 924, 928, and 930, will be functionalized based on the Wages & Salaries "W/S" allocator. The allocation basis for accounts 924, 928 and 930 are separately presented in the formula. A change in the allocation method for an account must be approved via a 205 filing with the FERC.
K	These deductions on lines 81 through 83 are to remove from the cost of service the expenses recorded by the company for Postemployment Benefits Other than Pensions (PBOP). See Note M below for the recoverable PBOP expense.
L	Expenses recorded in FERC Accounts 928 (Regulatory Commission Expense), 930.1 (Safety Related Advertising) and 930.2 (Miscellaneouse General Expenses) that are not directly related to or properly allocable to transmission service will be removed from the TCOS. If AEP includes any expenses booked to these accounts in future ATRR updates, AEP must provide supporting information demonstrating that the underlying activities are directly related to providing transmission service. Account 930.2 includes the expenses incurred by the transmission function for Associated Business Development revenues given as a credit to the TCOS on Worksheet E.
M	See note K above. Per the settlement in Docket ER08-1329, recoverable PBOP expense is based on an annual total for the operating companies that is ratioed to them based on the total of actual annual PBOP costs, including charges from the AEP Service Corportation. The calculation of the recoverable amount for each company is shown on Worksheet O.
N	Includes only FICA, unemployment, highway, property and other assessments charged in the current year. Gross receipts, sales & use and taxes related to income are excluded.
O	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = the percentage of federal income tax deductible for state income taxes. See Worksheet G for the development of the Company's composite SIT. A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) (ln 118) multiplied by (1/1-T) . If the applicable tax rates are zero enter 0. Inputs Required: FIT = 21.00% SIT= 4.77% (State Income Tax Rate or Composite SIT. Worksheet G)) p = 0.00% (percent of federal income tax deductible for state purposes) The formula rate shall reflect the applicable state and federal statutory tax rates in effect during the period the calculated estimated unit charges are applicable. If the statutory tax rates change during such period, the effective tax rates used in the formula shall be weighted by the number of days the pre-change rate and post-change rate each is in effect.
P	Removes plant excluded from the OATT because it does not meet the PJM's definition of Transmission Facilities or is otherwise ineligible to be recovered under the OATT.
Q	Removes transmission plant (e.g. step-up transformers) included in the development of OATT ancillary service rates and not already removed for reasons indicated in Note P.
R	Includes functional wages & salaries billed by AEP Service Corporation for support of the operating company.
S	Long Term Debt cost rate = Long-Term Interest (ln 145) / Long-Term Debt (ln 154). Preferred Stock cost rate = preferred dividends (ln 146) / preferred outstanding (ln 155). Common Stock cost rate (ROE) = 10.35%, the rate accepted by FERC in Docket No. ER08-1329. It includes an additional 50 basis points for PJM RTO Membership. The amount of eligible hedging gains or losses included in total interest expense is limited to five basis points of the capital structure. Details and calculations of the weighted average cost of captial are shown on Worksheet M. Eligible Hedging Gains and Losses are computed on Worksheet M.The unamortized balance of eligible hedge gains/losses and related ADIT amounts shall not flow through the formula rate.
T	The Long Term Debt balance for I&M includes the accumulated balance of principle and related interest for Spent Nuclear Fuel Disposal Costs collected prior to April 7, 1983. This total balance of $265,249,280 at 12/31/12 is not included in the balance in line 154 above. The cost rates for long-term debt shall include interest expense and related periodic expenses (such as remarketing and letter of credit fees) as recorded in FERC Account 427 or 430, amortization of issuance costs (including insurance) and discounts as recorded in FERC Account 428, issuance premiums as recorded in FERC Account 429 and losses or gains on reacquired debt as recorded in FERC Accounts 428.1 or 429.1, respectively. The cost rates for preferred stock (if applicable) shall include the dividends.
U	Excess / (Deficit) Deferred Income Taxes will be amortized over the average remaining life of the assets to which it relates, unless the Commission requires a different amortization period. The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State tax calculations that are not the result of a timing difference, including but not limited to depreciation related to capitalized AFUDC equity and meals and entertainment deductions. The Tax Effect of Flow-Through differences captures current tax expense related to timing differences on items for which tax deductions were used to reduce customer rates through the use of flow-through accounting in a prior period. Transmission balances for the projected or actual period, will be filed and posted as part of the informational filing.
V	Cash investment in prepaid pension and benefits recorded in FERC Account 165 is permitted to be included in the formula. A labor expense allocation factor will be used to allocate total company costs. All other prepayments recorded in FERC Account 165 are directly assigned to the transmission function, allocated or excludable balances detailed on Worksheet C.
W	The formula rate shall allocate property tax expense based on the as filed net plant cost allocation method detailed on Worksheet H.
X	Under Section 30.9 of the PJM OATT, a network customer that owns existing transmission facilities that are integrated with the Transmission Provider's Transmission System may be eligible to receive consideration either through a billing credit or some other mechanism. Calculation of any credit under this subsection, pursuant to approval by FERC for inclusion in this formula rate for collection on behalf of the network customer, shall be addressed in either the Network Customer's Service Agreement or any other agreement between the parties.
Y	The cost of service will make a rate base adjustment to remove unfunded reserves associated with contingent liabilites recorded to Accounts 228.1-228.4 from rate base.
Z	Per the settlement in EL17-13, equity is limited to 55% in of the Company's capital structure. If the percentage of actual equity exceeds the cap, the excess is included as long term debt in the capital structure.
AA	Removes energy storage plant not recovered in transmission rates as demonstrated on supporting workpaper or footnote to the Form 1, if applicable.
BB	Identified in Form 1 as being only energy storage related. The amount reported on Form 1 page 227, line 10.1 is entirely transmission-related unless specified in a footnote to the Form 1.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet A Rate Base
KENTUCKY POWER COMPANY

Line No	Month (a)	Gross Plant In Service										
		Production (b)	Production ARO (c)	Transmission (d)	Transmission ARO (e)	Distribution (f)	Distribution ARO (g)	General (h)	General ARO (i)	Intangible (j)	Energy Storage (k)	Energy Storage ARO (l)
	(Note A)	FF1, page 205 Col.(g) & pg. 204 Col. (b), ln 46	FF1, page 205&204, Col.(g)&(b), lns 15,24,34,44	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 58	Acct. 359.1 FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 57	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 75	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 74	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 99	Acct. 399.1 FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 98	FF1, page 205 Col.(g) & pg. 204 Col. (b), ln 5	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 84.14	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 84.13
1	December Prior to Rate Year	1,310,519,692	33,047,541	1,061,463,624		1,360,791,511		170,895,769	158,819	52,919		
2	January	1,315,297,983	33,047,541	1,064,342,287		1,376,045,366		171,084,096	158,819	52,919		
3	February	1,320,128,868	33,047,541	1,067,764,692		1,389,697,981		171,470,253	158,819	52,919		
4	March	1,323,200,304	33,047,541	1,072,312,142		1,402,511,700		172,076,572	158,819	52,919		
5	April	1,323,063,241	33,047,541	1,075,291,059		1,417,875,071		176,539,687	158,819	52,919		
6	May	1,322,930,361	33,047,541	1,146,503,174		1,441,980,224		177,197,592	158,819	52,919		
7	June	1,322,232,958	33,047,541	1,152,252,367		1,446,154,730		177,692,073	158,819	52,919		
8	July	1,322,560,144	33,047,541	1,156,979,593		1,447,988,370		178,317,257	158,819	52,919		
9	August	1,322,225,772	33,047,541	1,161,444,398		1,447,021,817		179,235,943	158,819	52,919		
10	September	1,321,073,405	33,047,541	1,202,703,808		1,448,723,949		180,308,853	158,819	52,919		
11	October	1,320,921,962	33,047,541	1,217,728,188		1,460,398,027		181,221,470	158,819	52,919		
12	November	1,320,932,803	33,047,541	1,235,504,044		1,472,384,366		181,810,952	158,819	52,919		
13	December of Rate Year	1,320,738,133	33,047,541	1,238,438,258		1,492,682,237		182,869,728	158,819	52,919		
14	Average of the 13 Monthly Balances	1,320,448,125	33,047,541	1,142,517,510	-	1,431,096,565	-	176,978,480	158,819	52,919	-	-

Line No	Month (a)	Accumulated Depreciation										
		Production (b)	Production ARO (c)	Transmission (d)	Transmission ARO (e)	Distribution (f)	Distribution ARO (g)	General (h)	General ARO (i)	Intangible (j)	Energy Storage (k)	Energy Storage ARO (l)
	(Note A)	FF1, page 219, lns 20-24, Col. (b)	Company Records (Included in total in Column (b))	FF1, page 219, ln 25, Col. (b)	Company Records (Included in total in Column (d))	FF1, page 219, ln 26, Col. (b)	Company Records (Included in total in Column (f))	FF1, page 219, ln 28, Col. (b)	Company Records (Included in total in Column (h))	FF1, page 200, ln 21, Col. (b)	FF1, page 219, ln 27.1, Col. (b)	Company Records (Included in total in Column (f))
15	December Prior to Rate Year	676,911,085	11,177,264	303,044,083		413,638,180		76,164,438	119,006	58,938		
16	January	676,001,805	11,229,128	303,837,135		416,764,747		77,109,460	119,393	58,921		
17	February	677,777,840	11,280,991	304,619,789		419,824,810		78,054,712	119,779	58,904		
18	March	678,786,611	11,332,855	304,921,251		422,226,393		79,004,859	120,166	58,884		
19	April	680,254,352	11,384,718	305,730,331		425,503,601		79,965,682	120,552	58,867		
20	May	682,014,930	11,436,582	306,527,528		428,407,165		80,950,488	120,939	58,849		
21	June	683,488,858	11,488,445	307,207,136		430,753,049		81,945,559	121,325	58,829		
22	July	685,547,009	11,540,309	308,179,771		434,035,427		82,949,539	121,712	58,812		
23	August	687,645,548	11,592,172	309,152,769		437,177,079		83,960,783	122,098	58,795		
24	September	688,554,507	11,644,036	309,583,276		438,925,486		84,986,454	122,485	58,771		
25	October	690,181,178	11,695,899	310,657,934		442,043,361		86,024,811	122,871	58,754		
26	November	692,135,076	11,747,763	311,748,005		445,094,744		87,075,582	123,258	58,737		
27	December of Rate Year	692,339,982	11,799,626	312,189,343		446,200,049		88,134,275	123,644	58,713		
28	Average of the 13 Monthly Balances	683,972,214	11,488,445	307,492,181	-	430,814,930	-	82,025,126	121,325	58,829	-	-

Line No	Month (a)	OATT Ancillary Services (GSU) Plant In Service (b)	OATT Ancillary Services (GSU) Accumulated Depreciation (c)	Excluded Plant - Plant In Service (d)	Excluded Plant - Accumulated Depreciation (e)	Excluded Energy Storage Plant - Plant In Service (f)	Excluded Energy Storage Plant - Accumulated Depreciation (g)
	(Note A)	Company Records (included in total in column (d) of gross plant above)	Company Records (included in total in column (b) of accumulated depreciation above)	Company Records	Company Records	Company Records	Company Records
29	December Prior to Rate Year	12,988,637	7,379,651				
30	January	12,988,637	7,407,667				
31	February	12,988,637	7,435,683				
32	March	12,988,637	7,463,699				
33	April	12,988,637	7,491,715				
34	May	12,988,637	7,519,731				
35	June	12,988,637	7,547,747				
36	July	12,988,637	7,575,763				
37	August	12,988,637	7,603,779				
38	September	12,988,637	7,631,795				
39	October	12,988,637	7,659,811				
40	November	12,988,637	7,687,827				
41	December of Rate Year	12,988,637	7,715,843				
42	Average of the 13 Monthly Balances	12,988,637	7,547,747	-	-	-	-
43	Transmission Accum Depreciation net of GSU		299,944,434				

	Plant Held For Future Use	**Source of Data**	**Balance @ December 31, 2027**	**Balance @ December 31, 2026**	**Average Balance for 2027**
	(a)	(b)	(c)	(d)	(e)
44	**Plant Held For Future Use**	FF1, page 214, ln 47, Col. (d)	801,671	801,671	801,671
45	**Transmission Plant Held For Future Use (Included in total on line 44)**	Company Records - Note 1	-	-	-

Regulatory Assets and Liabilities Approved for Recovery In Ratebase

Note: Regulatory Assets & Liabilities can only be included in ratebase pursuant to a 205 filing with the FERC.

46					-
47					-
48					-
49					-
50					-
51	Total Regulatory Deferrals Included in Ratebase		-	-	-

Unfunded Reserves Summary (Company Records)

	Description	**Account**			
52					
53a	Accum Prv I/D Worker's Com	2282000	1,339,261	1,339,261	1,339,261
53b					-
54	Total		1,339,261	1,339,261	1,339,261

NOTE 1: On this worksheet, "Company Records" refers to AEP's property accounting ledger.
NOTE 2: The ratebase should not include the unamoritzed balance of hedging gains or losses.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet B Supporting ADIT and ITC Balances
KENTUCKY POWER COMPANY

Line Number	(A) Description	(B) Source	(C) Balance @ December 31, 2027	(D) Balance @ December 31, 2026	(E) Average Balance for 2027
1	**Account 281**				
2	Year End Utility Deferrals	FF1, p. 272 - 273, ln 8, Col. (k)	37,618,545	36,387,105	37,002,825
3	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 4 (Note 1)	-	-	-
4	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 3 (Note 1)	37,618,545	36,387,105	37,002,825
5	Transmission Related Deferrals	Ln 2 - ln 3 - ln 4	-	-	-
6	**Account 282**				
7	Year End Utility Deferrals	FF1, p. 274 - 275, ln 5, Col. (k)	342,665,606	331,448,479	337,057,042
8	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 7 (Note 1)	4,432,012	4,432,012	4,432,012
9	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 6 (Note 1)	233,154,371	223,549,738	228,352,055
10	Transmission Related Deferrals	Ln 7 - ln 8 - ln 9	105,079,223	103,466,729	104,272,976
11	**Account 283**				
12	Year End Utility Deferrals	FF1, p. 276 - 277, ln 9, Col. (k)	137,484,361	133,024,544	135,254,452
13	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 13 (Note 1)	11,556,091	11,556,091	11,556,091
14	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 12 (Note 1)	125,424,275	120,980,956	123,202,615
15	Transmission Related Deferrals	Ln 12 - ln 13 - ln 14	503,995	487,497	495,746
16	**Account 190**				
17	Year End Utility Deferrals	FF1, p. 234, ln 8, Col. (c)	54,164,158	49,977,404	52,070,781
18	Less: ARO Related Deferrals	WS B-2 - Actual Stmt. AG Ln. 4 (Note 1)	19,342,225	19,342,225	19,342,225
19	Less: Other Excluded Deferrals	WS B-2 - Actual Stmt. AG Ln. 3 (Note 1)	(8,035,799)	(8,707,983)	(8,371,891)
20	Transmission Related Deferrals	Ln 17 - ln 18 - ln 19	42,856,732	39,343,162	41,100,447
21	**Account 255**				
22	Year End ITC Balances	FF1, p. 266-267, ln 8, Col. (h)	-	-	-
23	Less: Balances Not Qualified for Ratebase	Company Records - Note 1	-	-	-
24	ITC Balances Includeable Ratebase	Ln 22 - ln 23	-	-	-
25	Transmission Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 20 (Note 1)	-	-	-

NOTE 1 On this worksheet, "Company Records" refers to AEP's tax forecast and accounting ledger. The PTRR will use projected ending balances and reflect proration required by IRS Letter Rule Section I.I67(l)-I(h)(6)(ii). Line item detail of actual deferred tax items will be included on Worksheets B-1 and B-2.

NOTE 2 ADIT balances should exclude balances related to hedging activity.

KENTUCKY POWER COMPANY
SPECIFIED DEFERRED CREDITS - Actual Cycle Only
PERIOD ENDED DECEMBER 31, 2027

(DEBIT) CREDIT

	COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L	COLUMN M	COLUMN N	COLUMN O
		PER BOOKS		NON-APPLICABLE/NON-UTILITY		AVERAGE ELECTRIC	FUNCTIONALIZATION AVERAGE			FUNCTIONALIZATION 12/31/2026			FUNCTIONALIZATION 12/31/2027		
	ACCUMULATED DEFERRED FIT ITEMS	BALANCE AS OF 12-31-2026	BALANCE AS OF 12-31-2027	BALANCE AS OF 12-31-2026	BALANCE AS OF 12-31-2027	UTILITY (B+C+D+E)/2	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION
1.00	ACCOUNT 281:														
2.01															
2.02		0	0			0	0	0	0	-	-		-	-	
2.03															
2.04		0	0	0	0	0									
2.05		0	0	0	0	0									
2.06		0	0	0	0	0									
3	TOTAL ACCOUNT 281	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	ACCOUNT 281 - ARO-Related Deferrals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ACCOUNT 282:														
5.01		0	0			0	0	0	0	-	-		-	-	
5.02		0	0			0	0	0	0		-			-	
5.03		0	0			0	0	0	0						
5.04		0	0			0	0	0	0						
5.05		0	0			0	0	0	0						
5.06		0	0			0	0	0	0						
5.07		0	0			0	0	0	0						
5.08		0	0			0	0	0	0						
5.09		0	0			0	0	0	0						
5.10		0	0			0	0	0	0						
5.11		0	0			0	0	0	0						
5.12		0	0			0	0	0	0						
5.13		0	0			0	0	0	0						
5.14		0	0			0	0	0	0						
5.15		0	0			0	0	0	0						
5.16		0	0			0	0	0	0						
5.17		0	0			0	0	0	0						
5.18		0	0			0	0	0	0						
5.19		0	0			0	0	0	0						
5.20		0	0			0	0	0	0						
5.21		0	0			0	0	0	0						
5.22		0	0			0	0	0	0						
5.23		0	0			0	0	0	0						
5.24		0	0			0	0	0	0						
5.25		0	0			0	0	0	0						
5.26		0	0			0	0	0	0						
5.27		0	0			0	0	0	0						
5.28		0	0			0	0	0	0						
5.29		0	0			0	0	0	0						
5.30		0	0			0	0	0	0						
5.31		0	0			0	0	0	0						
5.32		0	0			0	0	0	0						
5.33		0	0			0	0	0	0						
5.34		0	0			0	0	0	0						
5.35		0	0			0	0	0	0						
5.36		0	0			0	0	0	0						
5.37		0	0			0	0	0	0						
5.38		0	0			0	0	0	0						
5.39				0	0	0									
5.40				0	0	0									
5.41				0	0	0									
6	TOTAL ACOUNT 282	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	ACCOUNT 282 - ARO-Related Deferals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	ACCOUNT 283:														
9.01		0	0			0	0	0	0	-	-		-	-	
9.02		0	0			0	0	0	0		-			-	
9.03		0	0			0	0	0	0						
9.04		0	0			0	0	0	0						
9.05		0	0			0	0	0	0						
9.06		0	0			0	0	0	0						
9.07		0	0			0	0	0	0						
9.08		0	0			0	0	0	0						
9.09		0	0			0	0	0	0						
9.10		0	0			0	0	0	0						
9.11		0	0			0	0	0	0						
9.12		0	0			0	0	0	0						
9.13		0	0			0	0	0	0						
9.14		0	0			0	0	0	0						
9.15		0	0			0	0	0	0						
9.16		0	0			0	0	0	0						
9.17		0	0			0	0	0	0						
9.18		0	0			0	0	0	0						
9.19		0	0			0	0	0	0						
9.20		0	0			0	0	0	0						
9.21		0	0			0	0	0	0						
9.22		0	0			0	0	0	0						
9.23		0	0			0	0	0	0						
9.24		0	0			0	0	0	0						
9.25		0	0			0	0	0	0						
9.26		0	0			0	0	0	0						
9.27		0	0			0	0	0	0						
9.28		0	0			0	0	0	0						
9.29		0	0			0	0	0	0						
9.30		0	0			0	0	0	0						
9.31		0	0			0	0	0	0						
9.32		0	0			0	0	0	0						
9.33		0	0			0	0	0	0						
9.34		0	0			0	0	0	0						
9.35		0	0			0	0	0	0						
9.36		0	0			0	0	0	0						
9.37		0	0			0	0	0	0						
9.38		0	0			0	0	0	0						
9.39		0	0			0	0	0	0						
9.40		0	0			0	0	0	0						
9.41		0	0			0	0	0	0						
9.42		0	0			0	0	0	0						
9.43		0	0			0	0	0	0						
9.44		0	0			0	0	0	0						
9.45		0	0			0	0	0	0						
9.46		0	0			0	0	0	0						
9.47		0	0			0	0	0	0						
9.48		0	0			0	0	0	0						
9.49		0	0			0	0	0	0						
9.50		0	0			0	0	0	0						
9.51		0	0			0	0	0	0						
9.52		0	0			0	0	0	0						
9.53		0	0			0	0	0	0						
9.54		0	0			0	0	0	0						
9.55		0	0			0	0	0	0						
9.56		0	0			0	0	0	0						
9.57		0	0			0	0	0	0						
9.58		0	0			0	0	0	0						
9.59		0	0			0	0	0	0						
9.60		0	0			0	0	0	0						
9.61		0	0			0	0	0	0						
9.62		0	0			0	0	0	0						
9.63		0	0			0	0	0	0						
9.64		0	0			0	0	0	0						
9.65		0	0			0	0	0	0						
9.66		0	0			0	0	0	0						
9.67		0	0			0	0	0	0						
9.68		0	0			0	0	0	0						
9.69		0	0			0	0	0	0						
9.70		0	0			0	0	0	0						
9.71		0	0			0	0	0	0						
9.72		0	0			0	0	0	0						
9.73		0	0			0	0	0	0						
9.74		0	0			0	0	0	0						
9.75		0	0			0	0	0	0						
9.76		0	0			0	0	0	0						
9.77		0	0			0	0	0	0						
9.78		0	0			0	0	0	0						
9.79		0	0			0	0	0	0						
9.80		0	0			0	0	0	0						
9.81		0	0			0	0	0	0						
9.82		0	0			0	0	0	0						
9.83		0	0			0	0	0	0						
9.84		0	0			0	0	0	0						
9.85		0	0			0	0	0	0						
9.86		0	0			0	0	0	0						
9.87		0	0			0	0	0	0						
9.88		0	0			0	0	0	0						
9.89		0	0			0	0	0	0						
9.90		0	0			0	0	0	0						
9.91		0	0			0	0	0	0						
9.92		0	0			0	0	0	0						
9.93		0	0			0	0	0	0						
9.94				0	0	0									
9.95				0	0	0									
9.96				0	0	0									
9.97				0	0	0									
9.98				0	0	0									
9.99				0	0	0									
10		0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	DEFD STATE INCOME TAXES	0	0			0	0	0	0						
11.01				0	0	0									
12	TOTAL ACCOUNT 283	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	ACCOUNT 283 - ARO-Related Deferals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	JURISDICTIONAL AMOUNTS FUNCTIONALIZED														
15	TOTAL COMPANY AMOUNTS FUNCTIONALIZED														
16	REFUNCTIONALIZED BASED ON JURISDICTIONAL PLANT														
17	NOTE: POST 1970 ACCUMULATED DEFERRED														
18	INV TAX CRED. (JDITC) IN A/C 255														
18.01		0	0			0	0	0	0						
18.02		0	0			0	0	0	0						
19															
20	TOTAL ACCOUNT 255	0	0	0	0	0	0	0	0	0	0	0	0	0	0

KENTUCKY POWER COMPANY
ACCUMULATED DEFERRED INCOME TAX IN ACCOUNT 190 - Actual Cycle Only
PERIOD ENDED DECEMBER 31, 2027

DEBIT (CREDIT)

	COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L	COLUMN M	COLUMN N	COLUMN O
		PER BOOKS		NON-APPLICABLE/NON-UTILITY		AVERAGE ELECTRIC	FUNCTIONALIZATION AVERAGE			FUNCTIONALIZATION 12/31/2026			FUNCTIONALIZATION 12/31/2027		
	ACCUMULATED DEFERRED FIT ITEMS	BALANCE AS OF 12-31-2026	BALANCE AS OF 12-31-2027	BALANCE AS OF 12-31-2026	BALANCE AS OF 12-31-2027	UTILITY (B+C+D+E)/2	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION
1	ACCOUNT 190:														
2.01		0	0			0	0	0	0	-	-		-	-	
2.02		0	0			0	0	0	0		-			-	
2.03		0	0			0	0	0	0						
2.04		0	0			0	0	0	0						
2.05		0	0			0	0	0	0						
2.06		0	0			0	0	0	0						
2.07		0	0			0	0	0	0						
2.08		0	0			0	0	0	0						
2.09		0	0			0	0	0	0						
2.10		0	0			0	0	0	0						
2.11		0	0			0	0	0	0						
2.12		0	0			0	0	0	0						
2.13		0	0			0	0	0	0						
2.14		0	0			0	0	0	0						
2.15		0	0			0	0	0	0						
2.16		0	0			0	0	0	0						
2.17		0	0			0	0	0	0						
2.18		0	0			0	0	0	0						
2.19		0	0			0	0	0	0						
2.20		0	0			0	0	0	0						
2.21		0	0			0	0	0	0						
2.22		0	0			0	0	0	0						
2.23		0	0			0	0	0	0						
2.24		0	0			0	0	0	0						
2.25		0	0			0	0	0	0						
2.26		0	0			0	0	0	0						
2.27		0	0			0	0	0	0						
2.28		0	0			0	0	0	0						
2.29		0	0			0	0	0	0						
2.30		0	0			0	0	0	0						
2.31		0	0			0	0	0	0						
2.32		0	0			0	0	0	0						
2.33		0	0			0	0	0	0						
2.34		0	0			0	0	0	0						
2.35		0	0			0	0	0	0						
2.36		0	0			0	0	0	0						
2.37		0	0			0	0	0	0						
2.38		0	0			0	0	0	0						
2.39		0	0			0	0	0	0						
2.40		0	0			0	0	0	0						
2.41		0	0			0	0	0	0						
2.42		0	0			0	0	0	0						
2.43		0	0			0	0	0	0						
2.44		0	0			0	0	0	0						
2.45		0	0			0	0	0	0						
2.46		0	0			0	0	0	0						
2.47		0	0			0	0	0	0						
2.48		0	0			0	0	0	0						
2.49		0	0			0	0	0	0						
2.50		0	0			0	0	0	0						
2.51		0	0			0	0	0	0						
2.52		0	0			0	0	0	0						
2.53		0	0			0	0	0	0						
2.54		0	0			0	0	0	0						
2.55		0	0			0	0	0	0						
2.56		0	0			0	0	0	0						
2.57		0	0			0	0	0	0						
2.58		0	0			0	0	0	0						
2.59		0	0			0	0	0	0						
2.60		0	0			0	0	0	0						
2.61		0	0			0	0	0	0						
2.62		0	0			0	0	0	0						
2.63		0	0			0	0	0	0						
2.64		0	0			0	0	0	0						
2.65		0	0			0	0	0	0						
2.66		0	0			0	0	0	0						
2.67		0	0			0	0	0	0						
2.68		0	0			0	0	0	0						
2.69		0	0			0	0	0	0						
2.70		0	0			0	0	0	0						
2.71		0	0			0	0	0	0						
2.72		0	0			0	0	0	0						
2.73		0	0			0	0	0	0						
2.74		0	0			0	0	0	0						
2.75		0	0			0	0	0	0						
2.76		0	0			0	0	0	0						
2.77		0	0			0	0	0	0						
2.78		0	0			0	0	0	0						
2.79		0	0			0	0	0	0						
2.80				0	0	0									
2.81				0	0	0									
2.82				0	0	0									
2.83				0	0	0									
2.84				0	0	0									
2.85				0	0	0									
2.86				0	0	0									
2.87				0	0	0									
2.88				0	0	0									
2.89				0	0	0									
2.90				0	0	0	0	0	0						
2.91		0	0			0	0	0	0						
3	TOTAL ACCOUNT 190	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	ACCOUNT 190 - ARO-Related Deferals	0	0	0	0	0	0	0	0	0	0	0	0	0	0

KENTUCKY POWER COMPANY, INC.
Worksheet B-3
Excess/ Deficient ADIT Worksheet for Total Company and Functional Balances
For Year Ended December 31, 2024
Debit/(Credit)

A	B	C	D	E
TOTAL COMPANY BALANCES				
Line No.	**Account (NOTE A)**	**Description of Account**	**Protected Unprotected**	**Tax Rate Change Act**
	Deferred Tax Account (NOTE B)			
1a	1904001	ADFIT - FAS 109 Excess	N/A	TCJA 2017
1b	2811001	ADFIT - Accel Amortization Property	Protected	TCJA 2017
1c	2814001	ADFIT - Accel Amort FAS 109 Excess	Protected	TCJA 2017
1d	2821001	ADFIT - Utility Property	Protected	TCJA 2017
1e	2821001	ADFIT - Utility Property	Unprotected	TCJA 2017
1f	2824001	ADFIT - Utility Property FAS 109 Excess	Protected	TCJA 2017
1g	2824001	ADFIT - Utility Property FAS 109 Excess	Unprotected	TCJA 2017
1h	2831001	ADFIT - Other Utility Deferrals	Unprotected	TCJA 2017
1i	2834001	ADFIT - Other FAS 109 Excess	Unprotected	TCJA 2017
1j	**NOTE E**			
	Regulatory Deferral Accounts			
2a	182.3	Regulatory Asset		TCJA 2017
2b	254	Regulatory Liability		TCJA 2017
2c	**NOTE E**			
3		Total For Accounting Entires (Sum of Lines 1a through 2c)		

TRANSMISSION FUNCTION BALANCES

	Deferred Tax Account (NOTE B)			
4a	1904001	ADFIT - FAS 109 Excess	N/A	TCJA 2017
4b	2821001	ADFIT - Utility Property	Protected	TCJA 2017
4c	2821001	ADFIT - Utility Property	Unprotected	TCJA 2017
4d	2824001	ADFIT - Utility Property FAS 109 Excess	Protected	TCJA 2017
4e	2824001	ADFIT - Utility Property FAS 109 Excess	Unprotected	TCJA 2017
4f	2831001	ADFIT - Other Utility Deferrals	Unprotected	TCJA 2017
4g	2834001	ADFIT - Other FAS 109 Excess	Unprotected	TCJA 2017
4h	**NOTE E**			
	Regulatory Deferral Accounts			
5a	182.3	Regulatory Asset		TCJA 2017
5b	254	Regulatory Liability		TCJA 2017
5c	**NOTE E**			
6		Total For Accounting Entires (Sum of Lines 4a through 5c)		

GENERAL NOTE: ADIT Tax balances provided in the formula presented in Attachment H-14B are maintained on both a to formula, the information for excess and deficient ADIT is also presented for both total company and the transmission functio transmission functional summary.

NOTE A In order to ensure ratebase neutrality, AEP utilizes the fourth digit of its seven digit FERC Tax subaccount nun the fourth digit of a FERC tax account refers to the utility operations balances or activity. Accounts with the "1" in the fourth position of the account number indicates accounts used to track regulatory accounting requireme balance, which will ensure that in the formula rate the excess or deficiency amounts will be part of ratebase, b The amounts recorded in the "4" accounts will be offset on a net basis in the regulatory asset or liability subac

NOTE B: The amount of the FIT gross up to recorded on regulatory assets and liabilities will be reported on the first line

NOTE C: The amounts of the remeasurement shown here are as of the effective date of the change in tax rates and will

NOTE D: The ten year amortization period for unprotected excess ADIT is consistent with the period agreed upon by the *Company, et al., 166 FERC ¶ 61,135 (2019)*

NOTE E: In the event of future tax rate changes, additional lines will be inserted in both the Total Company and Transm that may be necessary to track that tax rate change.

NOTE F: The amount of excess amortization entries shown in lines 1a through 1j and 4a through 4h are shown as a de and 6 is the offset recorded to the 410/411 account and will tie to the total company and transmission function service.

F	G	H	I	J
			1/1/2024 Beginning Balances	
Excess Balance at Remeasurement (NOTE C)	**Amortization Methodology (NOTE D)**	**Amotization Period**	**Excess ADIT Regulatory Offset**	**Excess ADIT in Utility Deferrals**
(22,201,492)				
(92,216,055)	**ARAM**	**Life of Asset**		
(58,572,784)	**10 Years**	**1/2018 - 12/2027**		
(39,072,283)	**10 Years**	**1/2018 - 12/2027**		
			-	-
(35,312,263)	**ARAM**	**Life of Asset**		
(434,774)	**10 Years**	**1/2018 - 12/2027**		
1,632,023	**10 Years**	**1/2018 - 12/2027**		
			-	-

tal company and transmission functional basis. Because both sets of numbers are presented in the
on on this worksheet. Account 281 only applies to the generation function, so is not presented in the

nbers to identify balances associated with utility operations vs regulatory reporting requirements. A "1" in
" designation will be included in the determination of ratebase to be recovered in the formula rate. A "4"
nts. The excess ADIT amounts recorded in accounts with the "4" designation will be contra to the "1"
ut at the total FERC account level the tax liability or asset will be recorded at the current Federal FIT rate.
count established for this purpose.

of ADIT accounts provided for each specific change in tax rates.

remain static on this workpaper.

e Company and its customers and approved for the Company's PJM formula rates. *Appalachian Power*

mission Functional sections above as required to reflect any new ADIT or regulatory deferral accounts

bit or credit to the ADIT account from which it is being amortized. The total in line 3
al amounts of excess or deficient ADIT amortization shown on line 119 of the cost of

K	L	M	N	O	P
	Balance Sheet Entries			Tax Expense Entries	12/31/2024 Er
Balance Sheet Account Reclassifications	**182.3**	**254**	**410/411 Excess Amortization**	**410/411 Deferred Tax Expense/ (Benefit)**	**Excess ADIT Regulatory Offset**
					Sum of Co
					-
					-
					-
					-
					-
					-
					-
-	-	-	-	-	-

NOTE F

					Sum of Co
					-
					-
					-
					-
					-
					-
-	-	-	-	-	-

NOTE F

Q	R
nding Balance	
Excess ADIT in Utility Deferrals	**Reference**
ols (l) - (O)	
	WS B - 2 Col B/C, ADIT item 2.78
-	Company Records
	WS B-1 Col B/C ADIT item 2.06
-	WS B - 1 Cols M+N+O , ADIT Item 5.33
-	
	WS B - 1 Col C, ADIT Item 5.36
-	WS B - 1 Col C, ADIT Item 9.68
	WS B - 1 Col C, ADIT Item 9.71
	Company Records
	FERC Form 1 p. 278 Ln. 3 Cols, (b) /(f)
-	
ols (l) - (O)	
	Company Records
-	WS B - 1 Col N, ADIT 5.33
-	
	Company Records
-	WS B - 1 Col N, item 9.68
	Company Records
	Company Records
	Company Records
-	

TAX CUT and JOBS ACT of 2017

A	B	C	D	E	F=E/C	G	H = E +G	I	J = C - H
Line No.	Utility Account	12/31/17 Pre-remeasurement Balance	Reference	Remeasurement Amount (NOTE 1)	Remeasurement Percentage (NOTE 2)	Adjustments (NOTE 3)	Total Excess/Deficiency by Account (NOTE 4)	Protected / Unprotected	ADIT Deferral After Remesasurement
TOTAL COMPANY									
1	190 - Utility	$299,354,118	2018 FF1 P. 234 Col (b) Line 8						
2		$91,360	Less: Deferred State Taxes						
3	1901001	$299,262,758		114,925,971	38%	(114,925,971)	-		299,262,758
4	2811001	(289,979,890)	2018 FF1 P. 272 Col (b) Line 8	(115,991,956)	40%		(115,991,956)	Protected	(173,987,934)
5	2821001	(1,982,378,027)	2018 FF1 P. 274 Col (b) Line 5	(785,862,991)	40%	(13,641,126)	(568,878,716)	Protected	(1,182,873,910)
6	283 - Utility	(426,174,211)	2018 FF1 P. 276 Col (b) Line 9				(230,625,401)	Unprotected	
7		(70,104,066)	Less: Accrued Deferred State Tax						
8	2831001	(356,070,145)		(141,371,168)	40%	128,567,097	(12,804,072)	Unprotected	(343,266,073)
9	Total	(2,329,165,304.11)	(Sum of Lns. 3+4+5+8)	(928,300,145)		-	(928,300,145)		(1,400,865,159)
TRANSMISSION FUNCTION									
10	1901001	64,030,742	Company Records	25,564,248	40%	(25,564,248)	-		64,030,742
11	2821001	(532,673,986)	Company Records	(211,738,348)	40%	(3,524,425)	(185,402,169)	Protected	(317,411,213)
							(29,860,604)	Unprotected	
12	2831001	(27,241,045)	Company Records	(11,031,930)	40%	29,088,673	18,056,743	Unprotected	(45,297,788)
13	Total	(495,884,289)	(Sum of Lns. 10+11+12)	(197,206,030)		-	(197,206,030)		(298,678,259)

GENERAL NOTE: This worksheet will summarize remeasurement adjustments in ADIT Accounts for both the total company and transmission function required by changes in either Federal or State Income Tax Rates. A new sheet will be included in the working formula for each change to tax rates that may occur while this formula rate is in effect. New pages will be designated by incrementing the suffix letter in the workpaper name (i.e. B-3-A, B-3-B, etc.)

NOTE 1: Amount of remeasurement in Column E will be based on supporting workpapers showing the remeasurement of individual ADIT items in each tax deferral account, and will indicate whether each remeasured ADIT item will be treated as protected or unprotected. The resulting totals will be shown on this worksheet for each ADIT account.

NOTE 2: Remeasurement calculation may not equal 40% of the December 31, 2017 deferral balance because of specific ADIT items that are not subject to remeasurement.

NOTE 3: As part of the remeasurement calculation, the remeasurement ADIT balances in account 1901001 were reclassed to account 2831001 to group nonproperty utility deferrals together as one timing difference.

NOTE 4 Ties to each Operating Companies' Workpaper B-3, Column F, showing the intial remeasurement value determined as a result of the Tax Cut and Jobs Act of 2017.

AEP EAST OPERATING COMPANIES
APPALACHIAN POWER COMPANY
ATTACHMENT H-14B
WORKSHEET-B-3- B
TAX REMEASUREMENT WORKSHEET
Debit/(Credit)

WV House Bill 2

A	B	C	D
Line No.	Utility Account	2021 Pre-remeasurement Balance	Reference
TOTAL COMPANY			
1	190/282/283	-$744,125,741	Total Fed Cumulative ADIT
2		43.256500%	New Apportionment Factor
3		6.500000%	WV State Tax Rate
4		(20,922,379)	WV SDIT Single Factor Apporti
5			
6		(744,125,741)	Total Fed Cumulative ADIT
7		52.269500%	Prior Apportionment Factor
8		6.500000%	WV State Tax Rate
9		(25,281,802)	WV SDIT Three Factor Apport
10			
11		4,359,423.4	Change in Methods (Ln 4 - Ln
12			Federal Offset (@ 21%)
13			
14			
15	Total	-$25,281,802	Ln 9
TRANSMISSION FUNCTION			
16	190/282/283	-$156,132,408	Total Fed Cumulative ADIT
17		43.256500%	New Apportionment Factor
18		6.500000%	WV State Tax Rate
19		(4,389,932)	WV SDIT Single Factor Apporti
20			
21		(156,132,408)	Total Fed Cumulative ADIT
22		52.269500%	Prior Apportionment Factor
23		6.500000%	WV State Tax Rate
24		(5,304,626)	WV SDIT Three Factor Apport
25			
26		914,693.9	Change in Methods (Ln 19 - Lr
27			Federal Offset (@ 21%)

28			
29			
30	Total	-$5,304,626	Ln 24

GENERAL NOTE: This worksheet will summarize remeasurement adjustments in ADIT Accour
required by changes in either Federal or State Income Tax Rates. A new sheet will be included
occur while this formula rate is in effect. New pages will be designated by incrementing the suffi

NOTE 1: Amount of remeasurement in Column E will be based on supporting workpapers sho
deferral account, and will indicate whether each remeasured ADIT item will be treate
shown on this worksheet for each ADIT account.

NOTE 2: Remeasurement calculation may not equal 0% of the December 31, 2021 deferral b
remeasurement.

NOTE 3: Not Applicable

NOTE 4 Ties to each Operating Companies' Workpaper B-3, Column F, showing the intial rer
determined as a result of the WV HB 2026

2026 - Revision of the WV Tax Apportionment Methodolgy from three Factor to One Factor

	E	F=E/C	G
	Remeasurement Amount (NOTE 1)	Remeasurement Percentage (NOTE 2)	Adjustments (NOTE 3)
onment (NEW)			
ionment Method (PRIOR)			
	4,359,423.4	-17%	-
	(915,479)		-
	3,443,945		-
onment (NEW)			
ionment Method (PRIOR)			
	914,693.9	-17%	-
	(192,086)		-

722,608	-

ıts for both the total company and transmission function
in the working formula for each change to tax rates that may
‹ letter in the workpaper name (i.e. B-3-A, B-3-B, etc.)

wing the remeasurement of individual ADIT items in each tax
d as protected or unprotected. The resulting totals will be

alance because of specific ADIT items that are not subject to

neasurement value

H = E +G	I	J = C - H
Total Excess/Deficiency by Account (NOTE 4)	Protected / Unprotected	ADIT Deferral After Remesasurement
		-
4,359,423	Unprotected	(20,922,379)
(915,479)	Unprotected	-
3,443,945		(20,922,379)
		-
914,694	Unprotected	(4,389,932)
(192,086)	Unprotected	-

722,608	(4,389,932)

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet C Supporting Working Capital Rate Base Adjustments
KENTUCKY POWER COMPANY

Materials & Supplies

Line Number		Source	Balance @ December 31, 2027	Balance @ December 31, 2026	Average Balance for 2027
1					
2	Transmission Materials & Supplies	FF1, p. 227, ln 8, Col. (c) & (b)	36,281	36,281	36,281
2a	Energy Storage Materials & Supplies	FF1, p. 227, ln 10.1, Col. (c) & (b)			-
3	General Materials & Supplies	FF1, p. 227, ln 11, Col. (c) & (b)	0	0	-
4	Stores Expense (Undistributed) - Account 163	FF1, p. 227, ln 16, Col. (c) & (b)	21,518	86,528	54,023

Prepayment Balance Summary (Note 1)

		Average of YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)
5							
6	Totals as of December 31, 2027	6,362,076	(50,919,357)	0	3,300,764	53,980,668	57,281,432
7	Totals as of December 31, 2026	4,440,576	(51,653,447)		2,303,854	53,790,168	56,094,022
8	**Average Balance**	5,401,326	(51,286,402)	-	2,802,309	53,885,418	56,687,727

Prepayments Account 165 - Balance @ 12/31/2027

	Acc. No.	Description	2027 YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)	Explanation
9									
10	1650001	Prepaid Insurance	1,715,853	-		1,715,853		1,715,853	Plant Related Insurance Policies
11	165000219	Prepaid Taxes	0	-				-	
12	165000220	Prepaid Taxes	0	-				-	
13	165000221	Prepaid Taxes	0	-				-	Prepaid - Gen
14	1650006	Other Prepayments	(0)	(0)				-	Prepaid Interest - Distribution
15	1650009	Prepaid Carry Cost-Factored AR	410,530	410,530				-	AR Factoring
16	1650010	Prepaid Pension Benefits	17,095,349	-			17,095,349	17,095,349	Pension
17	165001119	Prepaid Sales Taxes	0	-				-	
18	165001120	Prepaid Sales Taxes	0	-				-	
19	165001125	Prepaid Sales Taxes	954,138	954,138				-	SFAS 112 Overfunding Asset
20	165001219	Prepaid Use Taxes	0	-				-	
21	165001220	Prepaid Use Taxes	0	-				-	
22	165001225	Prepaid Use Taxes	174,225	174,225				-	Prepaid Tax - Dist
23	1650014	FAS 158 Qual Contra Asset	(17,095,349)	(17,095,349)				-	SFAS 158 Contra Acct
24	1650021	Prepaid Insurance - EIS	1,584,911	-		1,584,911		1,584,911	Plant Related Insurance Policies
25	1650023	Prepaid Lease	70,245	70,245				-	Prepaid Lease - Dist
26	1650030	Other Prepayments - Long Term	0	-				-	
27	1650035	PRW Without MED-D Benefits	36,885,319	-			36,885,319	36,885,319	Labor Related Expense
28	1650037	FAS158 Contra-PRW Exclud Med-D	(36,885,319)	(36,885,319)					SFAS 158 Offset
29	1650041	Prepaid Regulatory Fees	1,452,174	1,452,174				-	
30									
		Subtotal - Form 1, p 111.57.c	6,362,076	(50,919,357)	0	3,300,764	53,980,668	57,281,432	

Prepayments Account 165 - Balance @ 12/31/ 2026

	Acc. No.	Description	2026 YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)	Explanation
31									
32	1650001	Prepaid Insurance	1,197,624	-		1,197,624		1,197,624	Plant Related Insurance Policies
33	165000219	Prepaid Taxes	0	-				-	
34	165000220	Prepaid Taxes	0	-				-	
35	165000222	Prepaid Taxes	0	-				-	Prepaid - Gen
36	1650006	Other Prepayments	(0)	(0)				-	Prepaid Interest - Distribution
37	1650009	Prepaid Carry Cost-Factored AR	286,540	286,540				-	AR Factoring
38	1650010	Prepaid Pension Benefits	16,904,849	-			16,904,849	16,904,849	Pension
39	165001119	Prepaid Sales Taxes	0	-				-	
40	165001120	Prepaid Sales Taxes	0	-				-	
41	165001123	Prepaid Sales Taxes	665,966	665,966				-	SFAS 112 Overfunding Asset
42	165001219	Prepaid Use Taxes	0	-				-	
43	165001220	Prepaid Use Taxes	0	-				-	
44	165001223	Prepaid Use Taxes	121,605	121,605				-	Prepaid Tax - Dist
45	1650014	FAS 158 Qual Contra Asset	(16,904,849)	(16,904,849)				-	SFAS 158 Contra Acct
46	1650021	Prepaid Insurance - EIS	1,106,230	-		1,106,230		1,106,230	Plant Related Insurance Policies
47	1650023	Prepaid Lease	49,029	49,029				-	Prepaid Lease - Dist
48	1650030	Other Prepayments - Long Term	0	-				-	
49	1650035	PRW Without MED-D Benefits	36,885,319	-			36,885,319	36,885,319	Labor Related Expense
50	1650037	FAS158 Contra-PRW Exclud Med-D	(36,885,319)	(36,885,319)					SFAS 158 Offset
51	1650041	Prepaid Regulatory Fees	1,013,583	1,013,583				-	
52									
		Subtotal - Form 1, p 111.57.d	4,440,576	(51,653,447)		2,303,854	53,790,168	56,094,022	

Note 1: Prepayment Balance will not include: (i) federal and state income tax payments made to offset additional tax liabilities resulting (or expected to result) from prior federal or state audits or from the filing of one or more amended income tax returns; (ii) outstanding income tax refunds due to the company resulting (or expected to result) from prior federal or state audits or from the filing of one or more amended income tax returns; or (iii) prepayments of federal or state income taxes which are attributable to income earned during periods prior to January 1 of the year depicted in the Balance Sheet (as described in USofA Account 236).

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet D Supporting IPP Credits
KENTUCKY POWER COMPANY

Line Number	(A) Description	(B) 2027
1	Net Funds from IPP Customers 12/31/2026 (2027 FORM 1, P269)	0
2	Interest Accrual (Company Records - Note 1)	0
3	Revenue Credits to Generators (Company Records - Note 1)	0
4	Other Adjustments	
5	Accounting Adjustment (Company Records - Note 1)	0
6		-
7	Net Funds from IPP Customers 12/31/2027 (2027 FORM 1, P269)	-
8	Average Balance for Year as Indicated in Column B ((ln 1 + ln 7)/2)	-

Note 1 On this worksheet Company Records refers to KENTUCKY POWER COMPANY's general ledger.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet E Supporting Revenue Credits
KENTUCKY POWER COMPANY

Line Number	Description	Total Company	Non-Transmission	Transmission
1	**Account 450, Forfeited Discounts (FF1 p.300.16.(b); Company Records - Note 1)**	1,403,902	1,403,902	-
2	**Account 451,Miscellaneous Service Revenues (FF1 p.300.17.(b); Company Records - Note 1)**	153,470	153,318	151
3	**Account 454, Rent from Electric Property (FF1 p.300.19.(b); Company Records - Note 1)**	8,818,431	8,022,944	795,486
4	**Account 4560015, Associated Business Development - (Company Records - Notes 1, 2)**	281,344	281,344	-
5	**Account 456 - Other Electric Revenues - (Company Records - Notes 1,2)**	64,070,963	63,978,436	92,527
5a	**Account 457.1, Regional Control Service Revenues (FF1 p.300.23.(b); Company Records - Note 1)**		-	
5b	**Account 457.2, Miscellaneous Revenues (FF1p.300.24.(b); Company Records - Note 1)**		-	
6	**Subtotal - Other Operating Revenues (Company Total equals (FF1 p. 300.26.(b))**	74,728,109	73,839,944	888,165
7	**Accounts 4470004 & 5, Revenues from Grandfathered Transmission Contracts - (Company Records - Note 1)**		-	
8	**Total Other Operating Revenues To Reduce Revenue Requirement**	74,728,109	73,839,944	888,165

Note 1 The total company data on this worksheet comes from the indicated FF1 source, or KENTUCKY POWER COMPANY's general ledger. The functional amounts identified as transmission revenue also come from the general ledger.

Note 2 The total of line 4 and line 5 will equal total Account 456 as listed on FF1 p.300.21-22.(b)

9	**Facility Credits under PJM OATT Section 30.9**	-

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet F Supporting Allocation of Specific O&M or A&G Expenses
KENTUCKY POWER COMPANY

Line Number	(A) Item No.	(B) Description	(C) 2027 Expense	(D) 100% Non-Transmission	(E) 100% Transmission Specific	(F) Explanation
		Regulatory O&M Deferrals & Amortizations				
1	5660009	PJM/OATT Over/Under Recovery	-			
2						
3						
4		**Total**	0			
		Detail of Account 561 Per FERC Form 1				
5						
6	FF1 p 321.85.b	561.1 - Load Dispatch - Reliability	0			
7	FF1 p 321.86.b	561.2 - Load Dispatch - Monitor & Operate Trans System	535,234			
8	FF1 p 321.87.b	561.3 - Load Dispatch - Trans Service & Scheduling	(84)			
9	FF1 p 321.88.b	561.4 - Scheduling, System Control & Dispatch	2,834,353			
10	FF1 p 321.89.b	561.5 - Reliability, Planning and Standards Development	82,913			
11	FF1 p 321.90.b	561.6 - Transmission Service Studies	0			
12	FF1 p 321.91.b	561.7 - Generation Interconnection Studies	0			
13	FF1 p 321.92.b	561.8 - Reliability, Planning and Standards Development Services	790,350			
14		**Total of Account 561**	4,242,766			
		Account 928				
15	9280000	Regulatory Commission Exp	4,663	3,409	1,254	
16	9280001	Regulatory Commission Exp-Adm	-	-	-	
17	9280002	Regulatory Commission Exp-Case	1,078,560	744,711	333,850	
18	9280005	Reg Com Exp-FERC Trans Cases	47,922	38,930	8,993	
19	9280006	State Publ Serv CommissionFees	1,116,000	1,116,000	-	
20		**Total (FERC Form 1 p.323.189.b)**	2,247,146	1,903,050	344,097	
		Account 930.1				
21	9301000	General Advertising Expenses	20,698	14,128	6,571	
22	9301001	Newspaper Advertising Space	28,462	19,270	9,191	This account had zero balance in the 2026 PTRR so we mirrored 2025 ATRR
23	9301003	TV Station Advertising Time	10,041	6,561	3,480	
24	9301006	Spec Corporate Comm Info Proj	(1,683)	(1,683)	-	
25	9301007	Special Adv Space & Prod Exp	625	625	-	
26	9301009	Fairs, Shows, and Exhibits	183	13	169	
27	9301012	Public Opinion Surveys	33,411	33,410	0	
28	9301015	Other Corporate Comm Exp	11,488	11,488	-	
29						
30						
31						
32						
33						
34						
35						
36						
37		**Total (FERC Form 1 p.323.191.b)**	103,224	83,813	19,411	
		Account 930.2				
38	9302000	Misc General Expenses	322,652	257,915	64,737	
39	9302003	Corporate & Fiscal Expenses	93,343	85,924	7,420	
40	9302004	Research, Develop&Demonstr Exp	17	17	-	
41	9302006	Assoc Bus Dev - Materials Sold	37,515	37,515	-	
42	9302007	Assoc Business Development Exp	236,823	202,874	33,949	
43						
44		**Total (FERC Form 1 p.323.192.b)**	690,350	584,245	106,105	

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet G Supporting - Development of Composite State Income Tax Rate
KENTUCKY POWER COMPANY

State Income Tax Rate - Kentucky	5.00%	
Apportionment Factor - Note 1	93.63%	
Effective State Tax Rate		4.68%
State Income Tax Rate - Michigan	6.00%	
Apportionment Factor - Note 1	0.04%	
Effective State Tax Rate		0.00%
State Income Tax Rate - West Virginia	6.50%	
Apportionment Factor - Note 1	0.35%	
Effective State Tax Rate		0.02%
Ohio Franchise Tax Rate	0.00%	
Phase-out Factor Note 1	0.00%	
Apportionment Factor - Note 2	0.00%	
Effective State Tax Rate		0.00%
State Income Tax Rate - Illinois	9.50%	
Apportionment Factor - Note 1	0.72%	
Effective State Tax Rate		0.07%
Total Effective State Income Tax Rate		4.77%

Note 1 Apportionment Factors are determined as part of the Company's annual tax return for that jurisdiction.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet H Supporting Taxes Other than Income
KENTUCKY POWER COMPANY

Line No.	(A) Account	(B) Total Company NOTE 1	(C) Property	(D) Labor	(E) Other	(F) Non-Allocable
1	**Revenue Taxes**					
2	Gross Receipts Tax	19,200				19,200
3	**Real Estate and Personal Property Taxes**					
4	Real and Personal Property - Kentucky	18,679,198	18,679,198			
5	Real and Personal Property - West Virginia	4,266,686	4,266,686			
6	Real and Personal Property - Tennessee	-	-			
7	Real and Personal Property - Other Jurisdictions	-	-			
8	**Payroll Taxes**					
9	Federal Insurance Contribution (FICA)	1,393,472	1,393,472			
10	Federal Unemployment Tax	15,918	15,918			
11	State Unemployment Insurance	13,398	13,398			
12	**Production Taxes**					
13	State Severance Taxes	-				-
14	**Miscellaneous Taxes**					
15	State Business & Occupation Tax	6,876,000				6,876,000
16	State Public Service Commission Fees	-			-	
17	State Franchise Taxes	-			-	
18	State Lic/Registration Fee	-			-	
19	Misc. State and Local Tax	-			-	
20	Sales & Use	36,000				36,000
21	Federal Excise Tax	-				-
22	Michigan Single Business Tax	-				-
23						
24	Total Taxes by Allocable Basis	31,299,872	22,945,884	1,422,788	-	6,931,200

(Total Company Amount Ties to FFI p.114, Ln 14,(c))

NOTE 1: The detail of each total company number and its source in the FERC Form 1 is shown on WS H-1.

Functional Property Tax Allocation

		Production	Transmsission	Distribution	General	Total
25	Functionalized Net Plant (TCOS, Lns 41 thru 46)	614,916,815	835,025,330	1,000,281,635	94,915,860	2,545,139,641
	KENTUCKY JURISDICTION					
26	Percentage of Plant in KENTUCKY JURISDICTION	15.59%	98.78%	100.00%	99.78%	
27	Net Plant in KENTUCKY JURISDICTION (Ln 25 * Ln 26)	95,868,939	824,859,967	1,000,281,635	94,709,773	2,015,720,315
28	Less: Net Value of Exempted Generation Plant	$38,481,225				
29	Taxable Property Basis (Ln 27 - Ln 28)	57,387,714	824,859,967	1,000,281,635	94,709,773	1,977,239,090
30	Relative Valuation Factor	33.00%	100.00%	100.00%	100.00%	
31	Weighted Net Plant (Ln 29 * Ln 30)	18,937,946	824,859,967	1,000,281,635	94,709,773	
32	General Plant Allocator (Ln 31 / (Total - General Plant))	1.03%	44.73%	54.24%	-100.00%	
33	Functionalized General Plant (Ln 32 * General Plant)	972,631	42,363,845	51,373,297	(94,709,773)	-
34	Weighted KENTUCKY JURISDICTION Plant (Ln 31 + 33)	19,910,577	867,223,812	1,051,654,932	0	1,938,789,321
35	Functional Percentage (Ln 34/Total Ln 34)	1.03%	44.73%	54.24%		
	WEST VIRGINIA JURISDICTION					
46	Net Plant in WEST VIRGINIA JURISDICTION (Ln 25 - Ln 27 - Ln 37)	519,047,877	10,165,362	-	206,087	529,419,326
47	Less: Net Value Exempted Generation Plant	$281,832,376				
48	Taxable Property Basis	237,215,501	10,165,362	-	206,087	247,586,950
49	Relative Valuation Factor	100.00%	100.00%	100.00%	100.00%	
50	Weighted Net Plant (Ln 48 * Ln 49)	237,215,501	10,165,362	-	206,087	
51	General Plant Allocator (Ln 50 / (Total - General Plant)	95.89%	4.11%	0.00%	-100.00%	
52	Functionalized General Plant (Ln 52 * General Plant)	197,618	8,469	-	(206,087)	
53	Weighted WEST VIRGINIA JURISDICTION Plant (Ln 50 + 52)	237,413,119	10,173,831	-	(0)	247,586,950
54	Functional Percentage (Ln 53/Total Ln 53)	95.89%	4.11%	0.00%		

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet H-1 Form 1 Source Reference of Company Amounts on WS H
KENTUCKY POWER COMPANY

Line No.	(A) Annual Tax Expenses by Type (Note 1)	(B) Total Company	(C) FERC FORM 1 Tie-Back	(D) FERC FORM 1 Reference
1	**Revenue Taxes**			
2	Gross Receipts Tax	19,200	19,200	

Line No.	(A) Real Estate and Personal Propety Tax Detail Annual Tax Expenses by Type (Note 1)	(B) Tax Year	(C) Total Company	(D) FERC FORM 1 Tie-Back	(E) FERC FORM 1 Reference	(F) Tax Year Factor (Note 2)	(G) Transmission Function (Note 2)
3	**Real Estate and Personal Property Taxes Total (Ln 4 + Ln 5 + Ln 6 + Ln 7)**		**22,945,884**				**8,530,564**
4	Real and Personal Property - Kentucky	2022	18,679,198	18,679,198		44.73%	8,355,237
							8,355,237
							-
							-
							-
							-
5	Real and Personal Property - W Va	2022	4,266,686	4,266,686		4.11%	175,326
							175,326
							-
							-
							-
							-
							-
6	Real and Personal Property - Tennessee		-	-		0.00%	-
							-
							-
							-
							-
							-
7	Real and Personal Property - Other Jurisdictions		-	-		0.00%	-
							-
							-
							-

Line No.	(A) Annual Tax Expenses by Type (Note 1)	(B) Total Company	(C) FERC FORM 1 Tie-Back	(D) FERC FORM 1 Reference
8	**Payroll Taxes**			
9	Federal Insurance Contribution (FICA)	1,393,472	1,393,472	
10	Federal Unemployment Tax	15,918	15,918	
11	State Unemployment Insurance	13,398	13,398	
12	**Production Taxes**	-		
13	State Severance Taxes			
14	**Miscellaneous Taxes**			
15	State Business & Occupation Tax	6,876,000	6,876,000	
16	State Public Service Commission Fees	-		
17	State Franchise Taxes	-		
18	State Lic/Registration Fee	-		
19	Misc. State and Local Tax	-		
20	Sales & Use	36,000	36,000	
21	Federal Excise Tax	-		
22	Michigan Single Business Tax	-		
23	Total Taxes by Allocable Basis (Total Company Amount Ties to FFI p.114, Ln 14,(c))	31,299,872	31,299,872	

Note 1: The taxes assessed on each operating company can differ from year to year and between operating companies by both the type of taxes and the states in which they were assessed. Therefore, for each company, the types and jurisdictions of tax expense recorded on this page could differ from the same page in the same company's prior year template or from this page in other operating companies' current year templates. For each update, this sheet will be revised to ensure that the total activity recorded hereon equals the total reported in account 408.1 on P. 114, Ln 14.(c) of the Ferc Form 1.

Note 2: The transmission functional amounts for any Real Estate and Property taxes listed on pages 263 of the FERC Form 1 will be allocated using the transmission functional allocator calculated for each state in Worksheet H of the applicable year that the taxes were assesed. Real and Personal Property - Other Jurisdictions will be allocated using the Gross Plant Allocator from the applicable year.

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AEP East Companies
Cost of Service Formula Rate Using 2027 FF1 Balances
Worksheet I RESERVED FOR FUTURE USE
KENTUCKY POWER COMPANY

AEP East Companies
Cost of Service Formula Rate Using 2027 FF1 Balances
Worksheet J Supporting Calculation of PROJECTED PJM RTEP Project Revenue Requirement Billed to Benefiting Zones
KENTUCKY POWER COMPANY

I. Calculate Return and Income Taxes with basis point ROE increase for Projects Qualified for Regional Billing.

A. Determine 'R' with hypothetical basis point increase in ROE for Identified Projects

ROE w/o incentives (TCOS, ln 156)	10.35%
Project ROE Incentive Adder	
ROE with additional basis point incentive	10.35%

Determine R (cost of long term debt, cost of preferred stock and equity percentage is from the TCOS, lns 154 through156)

	%	Cost	Weighted cost
Long Term Debt	54.77%	5.43%	2.976%
Preferred Stock	0.00%	0.00%	0.000%
Common Stock	45.23%	10.35%	4.681%
		R =	7.657%

SUMMARY OF PROJECTED ANNUAL RTEP REVENUE REQUIREMENTS				
		Rev Require	W Incentives	Incentive Amounts
PROJECTED YEAR	2027	9,283,502	9,283,502	$ -

B. Determine Return using 'R' with hypothetical basis point ROE increase for Identified Projects.

Rate Base (TCOS, ln 68)	784,514,772
R (from A. above)	7.657%
Return (Rate Base x R)	60,071,129

C. Determine Income Taxes using Return with hypothetical basis point ROE increase for Identified Projects.

Return (from B. above)	60,071,129
Effective Tax Rate (TCOS, ln 114)	20.13%
Income Tax Calculation (Return x CIT)	12,093,274
ITC Adjustment	-
Excess Deferred Income Tax	(1,520,197)
Tax Affect of Permanent Differences	860,926
Income Taxes	11,434,002

II. Calculate Net Plant Carrying Charge Rate (Fixed Charge Rate or FCR) with hypothetical basis point ROE increase.

A. Determine Annual Revenue Requirement less return and Income Taxes.

Annual Revenue Requirement (TCOS, ln 1)	123,868,851
Lease Payments (TCOS, Ln 95)	-
Return (TCOS, ln 126)	60,071,129
Income Taxes (TCOS, ln 125)	11,434,002
Annual Revenue Requirement, Less Lease Payments, Return and Taxes	52,363,719

B. Determine Annual Revenue Requirement with hypothetical basis point increase in ROE.

Annual Revenue Requirement, Less Lease Payments, Return and Taxes	52,363,719
Return (from I.B. above)	60,071,129
Income Taxes (from I.C. above)	11,434,002
Annual Revenue Requirement, with Basis Point ROE increase	123,868,851
Depreciation (TCOS, ln 100)	27,901,322
Annual Rev. Req, w/ Basis Point ROE increase, less Depreciation	95,967,529

C. Determine FCR with hypothetical basis point ROE increase.

Net Transmission Plant (TCOS, ln 42)	829,584,440
Annual Revenue Requirement, with Basis Point ROE increase	123,868,851
FCR with Basis Point increase in ROE	14.93%
Annual Rev. Req, w / Basis Point ROE increase, less Dep.	95,967,529
FCR with Basis Point ROE increase, less Depreciation	11.57%
FCR less Depreciation (TCOS, ln 10)	11.57%
Incremental FCR with Basis Point ROE increase, less Depreciation	0.00%

III. Calculation of Composite Depreciation Rate

Average Transmission Plant Balance for 2027 (TCOS, ln 21)	1,129,528,874
Annual Depreciation and Amortization Expense (TCOS, ln 100)	27,901,322
Composite Depreciation Rate	2.47%
Depreciable Life for Composite Depreciation Rate	40.48
Round to nearest whole year	40

Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3847.1

Current Projected Year ARR	**3,975,479**
Current Projected Year ARR w/ Incentive	**3,975,479**
Current Projected Year Incentive ARR	**-**

Details			
Investment	33,792,371	Current Year	2027
Service Year (yyyy)	2027	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	11	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	844,809

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2027	33,792,371	70,401	33,721,970	3,975,479	3,975,479	$ -
2028	32,721,970	844,809	32,877,161	4,696,951	4,696,951	$ -
2029	32,877,161	844,809	32,032,352	4,599,223	4,599,223	$ -
2030	32,032,352	844,809	31,187,543	4,501,494	4,501,494	$ -
2031	31,187,543	844,809	30,342,733	4,403,765	4,403,765	$ -
2032	30,342,733	844,809	29,497,924	4,306,036	4,306,036	$ -
2033	29,497,924	844,809	28,653,115	4,208,307	4,208,307	$ -
2034	28,653,115	844,809	27,808,305	4,110,579	4,110,579	$ -
2035	27,808,305	844,809	26,963,496	4,012,850	4,012,850	$ -
2036	26,963,496	844,809	26,118,687	3,915,121	3,915,121	$ -
2037	26,118,687	844,809	25,273,878	3,817,392	3,817,392	$ -
2038	25,273,878	844,809	24,429,068	3,719,664	3,719,664	$ -
2039	24,429,068	844,809	23,584,259	3,621,935	3,621,935	$ -
2040	23,584,259	844,809	22,739,450	3,524,206	3,524,206	$ -
2041	22,739,450	844,809	21,894,640	3,426,477	3,426,477	$ -
2042	21,894,640	844,809	21,049,831	3,328,749	3,328,749	$ -
2043	21,049,831	844,809	20,205,022	3,231,020	3,231,020	$ -
2044	20,205,022	844,809	19,360,213	3,133,291	3,133,291	$ -
2045	19,360,213	844,809	18,515,403	3,035,562	3,035,562	$ -
2046	18,515,403	844,809	17,670,594	2,937,834	2,937,834	$ -
2047	17,670,594	844,809	16,825,785	2,840,105	2,840,105	$ -
2048	16,825,785	844,809	15,980,976	2,742,376	2,742,376	$ -
2049	15,980,976	844,809	15,136,166	2,644,647	2,644,647	$ -
2050	15,136,166	844,809	14,291,357	2,546,919	2,546,919	$ -
2051	14,291,357	844,809	13,446,548	2,449,190	2,449,190	$ -
2052	13,446,548	844,809	12,601,738	2,351,461	2,351,461	$ -
2053	12,601,738	844,809	11,756,929	2,253,732	2,253,732	$ -
2054	11,756,929	844,809	10,912,120	2,156,003	2,156,003	$ -
2055	10,912,120	844,809	10,067,311	2,058,275	2,058,275	$ -
2056	10,067,311	844,809	9,222,501	1,960,546	1,960,546	$ -
2057	9,222,501	844,809	8,377,692	1,862,817	1,862,817	$ -
2058	8,377,692	844,809	7,532,883	1,765,088	1,765,088	$ -
2059	7,532,883	844,809	6,688,073	1,667,360	1,667,360	$ -
2060	6,688,073	844,809	5,843,264	1,569,631	1,569,631	$ -
2061	5,843,264	844,809	4,998,455	1,471,902	1,471,902	$ -
2062	4,998,455	844,809	4,153,646	1,374,173	1,374,173	$ -
2063	4,153,646	844,809	3,308,836	1,276,445	1,276,445	$ -
2064	3,308,836	844,809	2,464,027	1,178,716	1,178,716	$ -
2065	2,464,027	844,809	1,619,218	1,080,987	1,080,987	$ -
2066	1,619,218	844,809	774,409	983,258	983,258	$ -
2067	774,409	774,409	-	819,201	819,201	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
2084	-	-	-	-	-	$ -
2085	-	-	-	-	-	$ -
2086	-	-	-	-	-	$ -
Project Totals		33,792,371		115,558,768	115,558,768	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3087.2

Current Projected Year ARR	**24**
Current Projected Year ARR w/ Incentive	**24**
Current Projected Year Incentive ARR	**-**

Details			
Investment	181	Current Year	2027
Service Year (yyyy)	2024	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	5

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2024	181	2	179	23	23	$ -
2025	179	5	174	25	25	$ -
2026	174	5	170	24	24	$ -
2027	170	5	165	24	24	$ -
2028	165	5	161	23	23	$ -
2029	161	5	156	23	23	$ -
2030	156	5	152	22	22	$ -
2031	152	5	147	22	22	$ -
2032	147	5	143	21	21	$ -
2033	143	5	138	21	21	$ -
2034	138	5	134	20	20	$ -
2035	134	5	129	20	20	$ -
2036	129	5	124	19	19	$ -
2037	124	5	120	19	19	$ -
2038	120	5	115	18	18	$ -
2039	115	5	111	18	18	$ -
2040	111	5	106	17	17	$ -
2041	106	5	102	17	17	$ -
2042	102	5	97	16	16	$ -
2043	97	5	93	16	16	$ -
2044	93	5	88	15	15	$ -
2045	88	5	84	14	14	$ -
2046	84	5	79	14	14	$ -
2047	79	5	75	13	13	$ -
2048	75	5	70	13	13	$ -
2049	70	5	66	12	12	$ -
2050	66	5	61	12	12	$ -
2051	61	5	57	11	11	$ -
2052	57	5	52	11	11	$ -
2053	52	5	48	10	10	$ -
2054	48	5	43	10	10	$ -
2055	43	5	38	9	9	$ -
2056	38	5	34	9	9	$ -
2057	34	5	29	8	8	$ -
2058	29	5	25	8	8	$ -
2059	25	5	20	7	7	$ -
2060	20	5	16	7	7	$ -
2061	16	5	11	6	6	$ -
2062	11	5	7	6	6	$ -
2063	7	5	2	5	5	$ -
2064	2	2	-	2	2	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
Project Totals		181		610	610	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b2750.1

Current Projected Year ARR	**21,215**
Current Projected Year ARR w/ Incentive	**21,215**
Current Projected Year Incentive ARR	**-**

Details			
Investment	183,113	Current Year	2027
Service Year (yyyy)	2018	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	11	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	4,578

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2018	183,113	381	182,732	21,542	21,542	$ -
2019	182,732	4,578	178,154	25,452	25,452	$ -
2020	178,154	4,578	173,576	24,922	24,922	$ -
2021	173,576	4,578	168,998	24,393	24,393	$ -
2022	168,998	4,578	164,420	23,863	23,863	$ -
2023	164,420	4,578	159,843	23,333	23,333	$ -
2024	159,843	4,578	155,265	22,804	22,804	$ -
2025	155,265	4,578	150,687	22,274	22,274	$ -
2026	150,687	4,578	146,109	21,745	21,745	$ -
2027	146,109	4,578	141,531	21,215	21,215	$ -
2028	141,531	4,578	136,953	20,686	20,686	$ -
2029	136,953	4,578	132,376	20,156	20,156	$ -
2030	132,376	4,578	127,798	19,626	19,626	$ -
2031	127,798	4,578	123,220	19,097	19,097	$ -
2032	123,220	4,578	118,642	18,567	18,567	$ -
2033	118,642	4,578	114,064	18,038	18,038	$ -
2034	114,064	4,578	109,486	17,508	17,508	$ -
2035	109,486	4,578	104,909	16,979	16,979	$ -
2036	104,909	4,578	100,331	16,449	16,449	$ -
2037	100,331	4,578	95,753	15,919	15,919	$ -
2038	95,753	4,578	91,175	15,390	15,390	$ -
2039	91,175	4,578	86,597	14,860	14,860	$ -
2040	86,597	4,578	82,019	14,331	14,331	$ -
2041	82,019	4,578	77,442	13,801	13,801	$ -
2042	77,442	4,578	72,864	13,272	13,272	$ -
2043	72,864	4,578	68,286	12,742	12,742	$ -
2044	68,286	4,578	63,708	12,212	12,212	$ -
2045	63,708	4,578	59,130	11,683	11,683	$ -
2046	59,130	4,578	54,552	11,153	11,153	$ -
2047	54,552	4,578	49,975	10,624	10,624	$ -
2048	49,975	4,578	45,397	10,094	10,094	$ -
2049	45,397	4,578	40,819	9,565	9,565	$ -
2050	40,819	4,578	36,241	9,035	9,035	$ -
2051	36,241	4,578	31,663	8,505	8,505	$ -
2052	31,663	4,578	27,086	7,976	7,976	$ -
2053	27,086	4,578	22,508	7,446	7,446	$ -
2054	22,508	4,578	17,930	6,917	6,917	$ -
2055	17,930	4,578	13,352	6,387	6,387	$ -
2056	13,352	4,578	8,774	5,858	5,858	$ -
2057	8,774	4,578	4,196	5,328	5,328	$ -
2058	4,196	4,196	-	4,439	4,439	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
Project Totals		183,113		626,187	626,187	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

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In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b2761.3

Current Projected Year ARR	**3,792,586**
Current Projected Year ARR w/ Incentive	**3,792,586**
Current Projected Year Incentive ARR	**-**

Details			
Investment	34,155,725	Current Year	2027
Service Year (yyyy)	2017	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	3	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	853,893

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2017	34,155,725	640,420	33,515,305	4,554,561	4,554,561	$ -
2018	33,515,305	853,893	32,661,412	4,681,602	4,681,602	$ -
2019	32,661,412	853,893	31,807,519	4,582,823	4,582,823	$ -
2020	31,807,519	853,893	30,953,626	4,484,043	4,484,043	$ -
2021	30,953,626	853,893	30,099,732	4,385,264	4,385,264	$ -
2022	30,099,732	853,893	29,245,839	4,286,484	4,286,484	$ -
2023	29,245,839	853,893	28,391,946	4,187,704	4,187,704	$ -
2024	28,391,946	853,893	27,538,053	4,088,925	4,088,925	$ -
2025	27,538,053	853,893	26,684,160	3,990,145	3,990,145	$ -
2026	26,684,160	853,893	25,830,267	3,891,366	3,891,366	$ -
2027	25,830,267	853,893	24,976,374	3,792,586	3,792,586	$ -
2028	24,976,374	853,893	24,122,481	3,693,806	3,693,806	$ -
2029	24,122,481	853,893	23,268,588	3,595,027	3,595,027	$ -
2030	23,268,588	853,893	22,414,694	3,496,247	3,496,247	$ -
2031	22,414,694	853,893	21,560,801	3,397,468	3,397,468	$ -
2032	21,560,801	853,893	20,706,908	3,298,688	3,298,688	$ -
2033	20,706,908	853,893	19,853,015	3,199,908	3,199,908	$ -
2034	19,853,015	853,893	18,999,122	3,101,129	3,101,129	$ -
2035	18,999,122	853,893	18,145,229	3,002,349	3,002,349	$ -
2036	18,145,229	853,893	17,291,336	2,903,570	2,903,570	$ -
2037	17,291,336	853,893	16,437,443	2,804,790	2,804,790	$ -
2038	16,437,443	853,893	15,583,549	2,706,010	2,706,010	$ -
2039	15,583,549	853,893	14,729,656	2,607,231	2,607,231	$ -
2040	14,729,656	853,893	13,875,763	2,508,451	2,508,451	$ -
2041	13,875,763	853,893	13,021,870	2,409,672	2,409,672	$ -
2042	13,021,870	853,893	12,167,977	2,310,892	2,310,892	$ -
2043	12,167,977	853,893	11,314,084	2,212,113	2,212,113	$ -
2044	11,314,084	853,893	10,460,191	2,113,333	2,113,333	$ -
2045	10,460,191	853,893	9,606,298	2,014,553	2,014,553	$ -
2046	9,606,298	853,893	8,752,404	1,915,774	1,915,774	$ -
2047	8,752,404	853,893	7,898,511	1,816,994	1,816,994	$ -
2048	7,898,511	853,893	7,044,618	1,718,215	1,718,215	$ -
2049	7,044,618	853,893	6,190,725	1,619,435	1,619,435	$ -
2050	6,190,725	853,893	5,336,832	1,520,655	1,520,655	$ -
2051	5,336,832	853,893	4,482,939	1,421,876	1,421,876	$ -
2052	4,482,939	853,893	3,629,046	1,323,096	1,323,096	$ -
2053	3,629,046	853,893	2,775,153	1,224,317	1,224,317	$ -
2054	2,775,153	853,893	1,921,260	1,125,537	1,125,537	$ -
2055	1,921,260	853,893	1,067,366	1,026,757	1,026,757	$ -
2056	1,067,366	853,893	213,473	927,978	927,978	$ -
2057	213,473	213,473	-	225,821	225,821	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
Project Totals		34,155,725		114,167,195	114,167,195	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

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INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

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Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3118.1

Current Projected Year ARR	**454,933**
Current Projected Year ARR w/ Incentive	**454,933**
Current Projected Year Incentive ARR	**-**

Details			
Investment	3,653,079	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	11	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	91,327

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	3,653,079	7,611	3,645,468	429,764	429,764	$ -
2022	3,645,468	91,327	3,554,141	507,758	507,758	$ -
2023	3,554,141	91,327	3,462,814	497,193	497,193	$ -
2024	3,462,814	91,327	3,371,487	486,628	486,628	$ -
2025	3,371,487	91,327	3,280,160	476,063	476,063	$ -
2026	3,280,160	91,327	3,188,833	465,498	465,498	$ -
2027	3,188,833	91,327	3,097,506	454,933	454,933	$ -
2028	3,097,506	91,327	3,006,179	444,369	444,369	$ -
2029	3,006,179	91,327	2,914,852	433,804	433,804	$ -
2030	2,914,852	91,327	2,823,525	423,239	423,239	$ -
2031	2,823,525	91,327	2,732,198	412,674	412,674	$ -
2032	2,732,198	91,327	2,640,871	402,109	402,109	$ -
2033	2,640,871	91,327	2,549,544	391,544	391,544	$ -
2034	2,549,544	91,327	2,458,218	380,980	380,980	$ -
2035	2,458,218	91,327	2,366,891	370,415	370,415	$ -
2036	2,366,891	91,327	2,275,564	359,850	359,850	$ -
2037	2,275,564	91,327	2,184,237	349,285	349,285	$ -
2038	2,184,237	91,327	2,092,910	338,720	338,720	$ -
2039	2,092,910	91,327	2,001,583	328,155	328,155	$ -
2040	2,001,583	91,327	1,910,256	317,591	317,591	$ -
2041	1,910,256	91,327	1,818,929	307,026	307,026	$ -
2042	1,818,929	91,327	1,727,602	296,461	296,461	$ -
2043	1,727,602	91,327	1,636,275	285,896	285,896	$ -
2044	1,636,275	91,327	1,544,948	275,331	275,331	$ -
2045	1,544,948	91,327	1,453,621	264,766	264,766	$ -
2046	1,453,621	91,327	1,362,294	254,202	254,202	$ -
2047	1,362,294	91,327	1,270,967	243,637	243,637	$ -
2048	1,270,967	91,327	1,179,640	233,072	233,072	$ -
2049	1,179,640	91,327	1,088,313	222,507	222,507	$ -
2050	1,088,313	91,327	996,986	211,942	211,942	$ -
2051	996,986	91,327	905,659	201,377	201,377	$ -
2052	905,659	91,327	814,332	190,813	190,813	$ -
2053	814,332	91,327	723,005	180,248	180,248	$ -
2054	723,005	91,327	631,678	169,683	169,683	$ -
2055	631,678	91,327	540,351	159,118	159,118	$ -
2056	540,351	91,327	449,024	148,553	148,553	$ -
2057	449,024	91,327	357,697	137,988	137,988	$ -
2058	357,697	91,327	266,370	127,423	127,423	$ -
2059	266,370	91,327	175,043	116,859	116,859	$ -
2060	175,043	91,327	83,716	106,294	106,294	$ -
2061	83,716	83,716	-	88,559	88,559	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		3,653,079		12,492,325	12,492,325	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3118.10

Current Projected Year ARR	**20,437**
Current Projected Year ARR w/ Incentive	**20,437**
Current Projected Year Incentive ARR	**-**

Details			
Investment	164,104	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	11	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	4,103

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	164,104	342	163,762	19,306	19,306	$ -
2022	163,762	4,103	159,660	22,810	22,810	$ -
2023	159,660	4,103	155,557	22,335	22,335	$ -
2024	155,557	4,103	151,454	21,860	21,860	$ -
2025	151,454	4,103	147,352	21,386	21,386	$ -
2026	147,352	4,103	143,249	20,911	20,911	$ -
2027	143,249	4,103	139,147	20,437	20,437	$ -
2028	139,147	4,103	135,044	19,962	19,962	$ -
2029	135,044	4,103	130,941	19,487	19,487	$ -
2030	130,941	4,103	126,839	19,013	19,013	$ -
2031	126,839	4,103	122,736	18,538	18,538	$ -
2032	122,736	4,103	118,634	18,064	18,064	$ -
2033	118,634	4,103	114,531	17,589	17,589	$ -
2034	114,531	4,103	110,428	17,114	17,114	$ -
2035	110,428	4,103	106,326	16,640	16,640	$ -
2036	106,326	4,103	102,223	16,165	16,165	$ -
2037	102,223	4,103	98,121	15,691	15,691	$ -
2038	98,121	4,103	94,018	15,216	15,216	$ -
2039	94,018	4,103	89,915	14,741	14,741	$ -
2040	89,915	4,103	85,813	14,267	14,267	$ -
2041	85,813	4,103	81,710	13,792	13,792	$ -
2042	81,710	4,103	77,608	13,318	13,318	$ -
2043	77,608	4,103	73,505	12,843	12,843	$ -
2044	73,505	4,103	69,402	12,368	12,368	$ -
2045	69,402	4,103	65,300	11,894	11,894	$ -
2046	65,300	4,103	61,197	11,419	11,419	$ -
2047	61,197	4,103	57,095	10,945	10,945	$ -
2048	57,095	4,103	52,992	10,470	10,470	$ -
2049	52,992	4,103	48,889	9,995	9,995	$ -
2050	48,889	4,103	44,787	9,521	9,521	$ -
2051	44,787	4,103	40,684	9,046	9,046	$ -
2052	40,684	4,103	36,582	8,572	8,572	$ -
2053	36,582	4,103	32,479	8,097	8,097	$ -
2054	32,479	4,103	28,376	7,623	7,623	$ -
2055	28,376	4,103	24,274	7,148	7,148	$ -
2056	24,274	4,103	20,171	6,673	6,673	$ -
2057	20,171	4,103	16,069	6,199	6,199	$ -
2058	16,069	4,103	11,966	5,724	5,724	$ -
2059	11,966	4,103	7,863	5,250	5,250	$ -
2060	7,863	4,103	3,761	4,775	4,775	$ -
2061	3,761	3,761	-	3,978	3,978	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		164,104		561,182	561,182	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3118.3

Current Projected Year ARR	**77,160**
Current Projected Year ARR w/ Incentive	**77,160**
Current Projected Year Incentive ARR	**-**

Details			
Investment	619,585	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	11	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	15,490

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	619,585	1,291	618,294	72,891	72,891	$ -
2022	618,294	15,490	602,805	86,119	86,119	$ -
2023	602,805	15,490	587,315	84,327	84,327	$ -
2024	587,315	15,490	571,825	82,535	82,535	$ -
2025	571,825	15,490	556,336	80,743	80,743	$ -
2026	556,336	15,490	540,846	78,951	78,951	$ -
2027	540,846	15,490	525,356	77,160	77,160	$ -
2028	525,356	15,490	509,867	75,368	75,368	$ -
2029	509,867	15,490	494,377	73,576	73,576	$ -
2030	494,377	15,490	478,888	71,784	71,784	$ -
2031	478,888	15,490	463,398	69,992	69,992	$ -
2032	463,398	15,490	447,908	68,200	68,200	$ -
2033	447,908	15,490	432,419	66,408	66,408	$ -
2034	432,419	15,490	416,929	64,617	64,617	$ -
2035	416,929	15,490	401,439	62,825	62,825	$ -
2036	401,439	15,490	385,950	61,033	61,033	$ -
2037	385,950	15,490	370,460	59,241	59,241	$ -
2038	370,460	15,490	354,971	57,449	57,449	$ -
2039	354,971	15,490	339,481	55,657	55,657	$ -
2040	339,481	15,490	323,991	53,865	53,865	$ -
2041	323,991	15,490	308,502	52,073	52,073	$ -
2042	308,502	15,490	293,012	50,282	50,282	$ -
2043	293,012	15,490	277,522	48,490	48,490	$ -
2044	277,522	15,490	262,033	46,698	46,698	$ -
2045	262,033	15,490	246,543	44,906	44,906	$ -
2046	246,543	15,490	231,054	43,114	43,114	$ -
2047	231,054	15,490	215,564	41,322	41,322	$ -
2048	215,564	15,490	200,074	39,530	39,530	$ -
2049	200,074	15,490	184,585	37,739	37,739	$ -
2050	184,585	15,490	169,095	35,947	35,947	$ -
2051	169,095	15,490	153,605	34,155	34,155	$ -
2052	153,605	15,490	138,116	32,363	32,363	$ -
2053	138,116	15,490	122,626	30,571	30,571	$ -
2054	122,626	15,490	107,137	28,779	28,779	$ -
2055	107,137	15,490	91,647	26,987	26,987	$ -
2056	91,647	15,490	76,157	25,196	25,196	$ -
2057	76,157	15,490	60,668	23,404	23,404	$ -
2058	60,668	15,490	45,178	21,612	21,612	$ -
2059	45,178	15,490	29,688	19,820	19,820	$ -
2060	29,688	15,490	14,199	18,028	18,028	$ -
2061	14,199	14,199	-	15,020	15,020	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		619,585		2,118,777	2,118,777	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3118.4

Current Projected Year ARR	**97,412**
Current Projected Year ARR w/ Incentive	**97,412**
Current Projected Year Incentive ARR	**-**

Details			
Investment	785,251	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	9	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	19,631

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	785,251	4,908	780,343	95,463	95,463	$ -
2022	780,343	19,631	760,712	108,767	108,767	$ -
2023	760,712	19,631	741,081	106,496	106,496	$ -
2024	741,081	19,631	721,449	104,225	104,225	$ -
2025	721,449	19,631	701,818	101,954	101,954	$ -
2026	701,818	19,631	682,187	99,683	99,683	$ -
2027	682,187	19,631	662,556	97,412	97,412	$ -
2028	662,556	19,631	642,924	95,141	95,141	$ -
2029	642,924	19,631	623,293	92,870	92,870	$ -
2030	623,293	19,631	603,662	90,599	90,599	$ -
2031	603,662	19,631	584,031	88,328	88,328	$ -
2032	584,031	19,631	564,399	86,057	86,057	$ -
2033	564,399	19,631	544,768	83,786	83,786	$ -
2034	544,768	19,631	525,137	81,515	81,515	$ -
2035	525,137	19,631	505,505	79,244	79,244	$ -
2036	505,505	19,631	485,874	76,973	76,973	$ -
2037	485,874	19,631	466,243	74,702	74,702	$ -
2038	466,243	19,631	446,612	72,431	72,431	$ -
2039	446,612	19,631	426,980	70,160	70,160	$ -
2040	426,980	19,631	407,349	67,889	67,889	$ -
2041	407,349	19,631	387,718	65,619	65,619	$ -
2042	387,718	19,631	368,086	63,348	63,348	$ -
2043	368,086	19,631	348,455	61,077	61,077	$ -
2044	348,455	19,631	328,824	58,806	58,806	$ -
2045	328,824	19,631	309,193	56,535	56,535	$ -
2046	309,193	19,631	289,561	54,264	54,264	$ -
2047	289,561	19,631	269,930	51,993	51,993	$ -
2048	269,930	19,631	250,299	49,722	49,722	$ -
2049	250,299	19,631	230,668	47,451	47,451	$ -
2050	230,668	19,631	211,036	45,180	45,180	$ -
2051	211,036	19,631	191,405	42,909	42,909	$ -
2052	191,405	19,631	171,774	40,638	40,638	$ -
2053	171,774	19,631	152,142	38,367	38,367	$ -
2054	152,142	19,631	132,511	36,096	36,096	$ -
2055	132,511	19,631	112,880	33,825	33,825	$ -
2056	112,880	19,631	93,249	31,554	31,554	$ -
2057	93,249	19,631	73,617	29,283	29,283	$ -
2058	73,617	19,631	53,986	27,012	27,012	$ -
2059	53,986	19,631	34,355	24,741	24,741	$ -
2060	34,355	19,631	14,723	22,470	22,470	$ -
2061	14,723	14,723	-	15,575	15,575	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		785,251		2,670,160	2,670,160	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

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Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3118.5

Current Projected Year ARR	**135,742**
Current Projected Year ARR w/ Incentive	**135,742**
Current Projected Year Incentive ARR	**-**

Details			
Investment	1,089,997	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	11	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	27,250

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	1,089,997	2,271	1,087,726	128,232	128,232	$ -
2022	1,087,726	27,250	1,060,476	151,503	151,503	$ -
2023	1,060,476	27,250	1,033,226	148,351	148,351	$ -
2024	1,033,226	27,250	1,005,976	145,199	145,199	$ -
2025	1,005,976	27,250	978,726	142,047	142,047	$ -
2026	978,726	27,250	951,476	138,894	138,894	$ -
2027	951,476	27,250	924,226	135,742	135,742	$ -
2028	924,226	27,250	896,976	132,590	132,590	$ -
2029	896,976	27,250	869,726	129,437	129,437	$ -
2030	869,726	27,250	842,477	126,285	126,285	$ -
2031	842,477	27,250	815,227	123,133	123,133	$ -
2032	815,227	27,250	787,977	119,980	119,980	$ -
2033	787,977	27,250	760,727	116,828	116,828	$ -
2034	760,727	27,250	733,477	113,676	113,676	$ -
2035	733,477	27,250	706,227	110,523	110,523	$ -
2036	706,227	27,250	678,977	107,371	107,371	$ -
2037	678,977	27,250	651,727	104,219	104,219	$ -
2038	651,727	27,250	624,477	101,067	101,067	$ -
2039	624,477	27,250	597,227	97,914	97,914	$ -
2040	597,227	27,250	569,977	94,762	94,762	$ -
2041	569,977	27,250	542,727	91,610	91,610	$ -
2042	542,727	27,250	515,478	88,457	88,457	$ -
2043	515,478	27,250	488,228	85,305	85,305	$ -
2044	488,228	27,250	460,978	82,153	82,153	$ -
2045	460,978	27,250	433,728	79,000	79,000	$ -
2046	433,728	27,250	406,478	75,848	75,848	$ -
2047	406,478	27,250	379,228	72,696	72,696	$ -
2048	379,228	27,250	351,978	69,543	69,543	$ -
2049	351,978	27,250	324,728	66,391	66,391	$ -
2050	324,728	27,250	297,478	63,239	63,239	$ -
2051	297,478	27,250	270,228	60,086	60,086	$ -
2052	270,228	27,250	242,978	56,934	56,934	$ -
2053	242,978	27,250	215,728	53,782	53,782	$ -
2054	215,728	27,250	188,479	50,630	50,630	$ -
2055	188,479	27,250	161,229	47,477	47,477	$ -
2056	161,229	27,250	133,979	44,325	44,325	$ -
2057	133,979	27,250	106,729	41,173	41,173	$ -
2058	106,729	27,250	79,479	38,020	38,020	$ -
2059	79,479	27,250	52,229	34,868	34,868	$ -
2060	52,229	27,250	24,979	31,716	31,716	$ -
2061	24,979	24,979	-	26,424	26,424	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		1,089,997		3,727,429	3,727,429	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3118.6

Current Projected Year ARR	**12,563**
Current Projected Year ARR w/ Incentive	**12,563**
Current Projected Year Incentive ARR	**-**

Details			
Investment	101,271	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	9	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	2,532

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	101,271	633	100,638	12,312	12,312	$ -
2022	100,638	2,532	98,107	14,027	14,027	$ -
2023	98,107	2,532	95,575	13,734	13,734	$ -
2024	95,575	2,532	93,043	13,442	13,442	$ -
2025	93,043	2,532	90,511	13,149	13,149	$ -
2026	90,511	2,532	87,980	12,856	12,856	$ -
2027	87,980	2,532	85,448	12,563	12,563	$ -
2028	85,448	2,532	82,916	12,270	12,270	$ -
2029	82,916	2,532	80,384	11,977	11,977	$ -
2030	80,384	2,532	77,852	11,684	11,684	$ -
2031	77,852	2,532	75,321	11,391	11,391	$ -
2032	75,321	2,532	72,789	11,099	11,099	$ -
2033	72,789	2,532	70,257	10,806	10,806	$ -
2034	70,257	2,532	67,725	10,513	10,513	$ -
2035	67,725	2,532	65,193	10,220	10,220	$ -
2036	65,193	2,532	62,662	9,927	9,927	$ -
2037	62,662	2,532	60,130	9,634	9,634	$ -
2038	60,130	2,532	57,598	9,341	9,341	$ -
2039	57,598	2,532	55,066	9,048	9,048	$ -
2040	55,066	2,532	52,535	8,755	8,755	$ -
2041	52,535	2,532	50,003	8,463	8,463	$ -
2042	50,003	2,532	47,471	8,170	8,170	$ -
2043	47,471	2,532	44,939	7,877	7,877	$ -
2044	44,939	2,532	42,407	7,584	7,584	$ -
2045	42,407	2,532	39,876	7,291	7,291	$ -
2046	39,876	2,532	37,344	6,998	6,998	$ -
2047	37,344	2,532	34,812	6,705	6,705	$ -
2048	34,812	2,532	32,280	6,412	6,412	$ -
2049	32,280	2,532	29,748	6,120	6,120	$ -
2050	29,748	2,532	27,217	5,827	5,827	$ -
2051	27,217	2,532	24,685	5,534	5,534	$ -
2052	24,685	2,532	22,153	5,241	5,241	$ -
2053	22,153	2,532	19,621	4,948	4,948	$ -
2054	19,621	2,532	17,090	4,655	4,655	$ -
2055	17,090	2,532	14,558	4,362	4,362	$ -
2056	14,558	2,532	12,026	4,069	4,069	$ -
2057	12,026	2,532	9,494	3,777	3,777	$ -
2058	9,494	2,532	6,962	3,484	3,484	$ -
2059	6,962	2,532	4,431	3,191	3,191	$ -
2060	4,431	2,532	1,899	2,898	2,898	$ -
2061	1,899	1,899	-	2,009	2,009	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		101,271		344,362	344,362	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3118.7

Current Projected Year ARR	**593,201**
Current Projected Year ARR w/ Incentive	**593,201**
Current Projected Year Incentive ARR	**-**

Details			
Investment	4,772,592	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	10	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	119,315

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	4,772,592	19,886	4,752,706	570,836	570,836	$ -
2022	4,752,706	119,315	4,633,391	662,213	662,213	$ -
2023	4,633,391	119,315	4,514,076	648,411	648,411	$ -
2024	4,514,076	119,315	4,394,761	634,608	634,608	$ -
2025	4,394,761	119,315	4,275,447	620,806	620,806	$ -
2026	4,275,447	119,315	4,156,132	607,003	607,003	$ -
2027	4,156,132	119,315	4,036,817	593,201	593,201	$ -
2028	4,036,817	119,315	3,917,502	579,398	579,398	$ -
2029	3,917,502	119,315	3,798,187	565,596	565,596	$ -
2030	3,798,187	119,315	3,678,873	551,793	551,793	$ -
2031	3,678,873	119,315	3,559,558	537,991	537,991	$ -
2032	3,559,558	119,315	3,440,243	524,188	524,188	$ -
2033	3,440,243	119,315	3,320,928	510,386	510,386	$ -
2034	3,320,928	119,315	3,201,614	496,583	496,583	$ -
2035	3,201,614	119,315	3,082,299	482,781	482,781	$ -
2036	3,082,299	119,315	2,962,984	468,978	468,978	$ -
2037	2,962,984	119,315	2,843,669	455,176	455,176	$ -
2038	2,843,669	119,315	2,724,354	441,373	441,373	$ -
2039	2,724,354	119,315	2,605,040	427,571	427,571	$ -
2040	2,605,040	119,315	2,485,725	413,768	413,768	$ -
2041	2,485,725	119,315	2,366,410	399,966	399,966	$ -
2042	2,366,410	119,315	2,247,095	386,163	386,163	$ -
2043	2,247,095	119,315	2,127,780	372,361	372,361	$ -
2044	2,127,780	119,315	2,008,466	358,558	358,558	$ -
2045	2,008,466	119,315	1,889,151	344,756	344,756	$ -
2046	1,889,151	119,315	1,769,836	330,953	330,953	$ -
2047	1,769,836	119,315	1,650,521	317,151	317,151	$ -
2048	1,650,521	119,315	1,531,206	303,348	303,348	$ -
2049	1,531,206	119,315	1,411,892	289,546	289,546	$ -
2050	1,411,892	119,315	1,292,577	275,743	275,743	$ -
2051	1,292,577	119,315	1,173,262	261,941	261,941	$ -
2052	1,173,262	119,315	1,053,947	248,138	248,138	$ -
2053	1,053,947	119,315	934,633	234,336	234,336	$ -
2054	934,633	119,315	815,318	220,533	220,533	$ -
2055	815,318	119,315	696,003	206,731	206,731	$ -
2056	696,003	119,315	576,688	192,928	192,928	$ -
2057	576,688	119,315	457,373	179,126	179,126	$ -
2058	457,373	119,315	338,059	165,323	165,323	$ -
2059	338,059	119,315	218,744	151,521	151,521	$ -
2060	218,744	119,315	99,429	137,718	137,718	$ -
2061	99,429	99,429	-	105,180	105,180	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		4,772,592		16,274,681	16,274,681	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

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In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3118.9

Current Projected Year ARR	**102,750**
Current Projected Year ARR w/ Incentive	**102,750**
Current Projected Year Incentive ARR	**-**

Details			
Investment	834,766	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	5	FCR w/o incentives, less depreciation	11.57%
Useful life	40	FCR w/incentives approved for these facilities, less dep.	11.57%
CIAC (Yes or No)	No	Annual Depreciation Expense	20,869

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	834,766	12,174	822,593	108,037	108,037	$ -
2022	822,593	20,869	801,723	114,821	114,821	$ -
2023	801,723	20,869	780,854	112,407	112,407	$ -
2024	780,854	20,869	759,985	109,992	109,992	$ -
2025	759,985	20,869	739,116	107,578	107,578	$ -
2026	739,116	20,869	718,247	105,164	105,164	$ -
2027	718,247	20,869	697,378	102,750	102,750	$ -
2028	697,378	20,869	676,509	100,336	100,336	$ -
2029	676,509	20,869	655,639	97,922	97,922	$ -
2030	655,639	20,869	634,770	95,507	95,507	$ -
2031	634,770	20,869	613,901	93,093	93,093	$ -
2032	613,901	20,869	593,032	90,679	90,679	$ -
2033	593,032	20,869	572,163	88,265	88,265	$ -
2034	572,163	20,869	551,294	85,851	85,851	$ -
2035	551,294	20,869	530,424	83,437	83,437	$ -
2036	530,424	20,869	509,555	81,022	81,022	$ -
2037	509,555	20,869	488,686	78,608	78,608	$ -
2038	488,686	20,869	467,817	76,194	76,194	$ -
2039	467,817	20,869	446,948	73,780	73,780	$ -
2040	446,948	20,869	426,079	71,366	71,366	$ -
2041	426,079	20,869	405,209	68,951	68,951	$ -
2042	405,209	20,869	384,340	66,537	66,537	$ -
2043	384,340	20,869	363,471	64,123	64,123	$ -
2044	363,471	20,869	342,602	61,709	61,709	$ -
2045	342,602	20,869	321,733	59,295	59,295	$ -
2046	321,733	20,869	300,864	56,881	56,881	$ -
2047	300,864	20,869	279,995	54,466	54,466	$ -
2048	279,995	20,869	259,125	52,052	52,052	$ -
2049	259,125	20,869	238,256	49,638	49,638	$ -
2050	238,256	20,869	217,387	47,224	47,224	$ -
2051	217,387	20,869	196,518	44,810	44,810	$ -
2052	196,518	20,869	175,649	42,396	42,396	$ -
2053	175,649	20,869	154,780	39,981	39,981	$ -
2054	154,780	20,869	133,910	37,567	37,567	$ -
2055	133,910	20,869	113,041	35,153	35,153	$ -
2056	113,041	20,869	92,172	32,739	32,739	$ -
2057	92,172	20,869	71,303	30,325	30,325	$ -
2058	71,303	20,869	50,434	27,911	27,911	$ -
2059	50,434	20,869	29,565	25,496	25,496	$ -
2060	29,565	20,869	8,695	23,082	23,082	$ -
2061	8,695	8,695	-	9,198	9,198	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		834,766		2,806,342	2,806,342	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

AEP East Companies
Cost of Service Formula Rate Using 2027 FF1 Balances
Worksheet L Reserved for Future Use
KENTUCKY POWER COMPANY

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet M Supporting Calculation of Capital Structure and Weighted Average Cost of Capital
KENTUCKY POWER COMPANY

		Average Balance of Common Equity				
Line No	Month (a)	Proprietary Capital (b)	Less: Preferred Stock (c)	Less Undistributed Sub Earnings (Acct 216.1) (d)	Less AOCI (Acct 219.1) (e)	Average Balance of Common Equity (f)=(b)-(c)-(d)-(e)
	(Note A)	(FF1 112.16)	(FF1 250-251)	(FF1 112.12)	(FF1 112.15)	
1	December Prior to Rate Year	1,040,371,130			-	1,040,371,130
2	January	1,049,107,210			-	1,049,107,210
3	February	1,057,314,053			-	1,057,314,053
4	March	1,065,684,791			-	1,065,684,791
5	April	1,065,801,472			-	1,065,801,472
6	May	1,066,931,856			-	1,066,931,856
7	June	1,072,884,824			-	1,072,884,824
8	July	1,083,142,251			-	1,083,142,251
9	August	1,093,189,586			-	1,093,189,586
10	September	1,099,897,268			-	1,099,897,268
11	October	1,103,058,218			-	1,103,058,218
12	November	1,108,501,076			-	1,108,501,076
13	December of Rate Year	1,120,154,068			-	1,120,154,068
14	Average of the 13 Monthly Balances	1,078,925,985	-	-	-	1,078,925,985

		Average Balance of Long Term Debt					
Line No	Month (a)	Acct 221 Bonds (b)	Less: Acct 222 Reacquired Bonds (c)	Acct 223 LT Advances from Assoc. Companies (d)	Acct 224 Senior Unsecured Notes (e)	Less: Fair Value Hedges (f)	Gross Proceeds Outstanding Long-Term Debt (g)=(b)-(c)+(d)+(e)-(f)
	(Note A)	(FF1 112.18)	(FF1 112.19)	(FF1 112.20)	(FF1 112.21)	FF1, page 257, Col. (h) - Note 1	
15	December Prior to Rate Year				1,165,000,000		1,165,000,000
16	January				1,165,000,000		1,165,000,000
17	February				1,165,000,000		1,165,000,000
18	March				1,365,000,000		1,365,000,000
19	April				1,365,000,000		1,365,000,000
20	May				1,365,000,000		1,365,000,000
21	June				1,365,000,000		1,365,000,000
22	July				1,365,000,000		1,365,000,000
23	August				1,365,000,000		1,365,000,000
24	September				1,325,000,000		1,325,000,000
25	October				1,325,000,000		1,325,000,000
26	November				1,325,000,000		1,325,000,000
27	December of Rate Year				1,325,000,000		1,325,000,000
28	Average of the 13 Monthly Balances	-	-	-	1,306,538,462	-	1,306,538,462

NOTE 1: The balance of fair value hedges on outstanding long term debt are to be excluded from the balance of long term debt included in the formula's capital structure. (Page 257 Column H of the FF1)

Development of Cost of Long Term Debt Based on Average Outstanding Balance

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
29	**Annual Interest Expense for 2027**						
30	Interest on Long Term Debt - Accts 221 - 224 (256-257.33.i)			70,522,250			
31	Less: Total Hedge Gain/Expense Accumulated from p 256-257, col. (i) of FERC Form 1 included in Ln 30 and shown in 50 below.			-			
32	Plus: Allowed Hedge Recovery From Ln 55 below.			-			
33	Amort of Debt Discount & Expense - Acct 428 (117.63.c)			466,457			
34	Amort of Loss on Reacquired Debt - Acct 428.1 (117.64.c)			-			
35	Less: Amort of Premium on Debt - Acct 429 (117.65.c)						
36	Less: Amort of Gain on Reacquired Debt - Acct 429.1 (117.66.c)						
37	**Total Interest Expense (Ln 30 - 31 + 33 + 34 - 35 - 36)**			70,988,707			
38	**Average Cost of Debt for 2027 (Ln 37/ ln 28 (g))**			**5.43%**			

CALCULATION OF RECOVERABLE HEDGE GAINS/LOSSES

39 NOTE: The net amount of hedging gains or losses recorded in account 427 to be recovered in this formula rate should be limited to the effective portion of pre-issuance cash flow hedges that are amortized over the life of the underlying debt issuances. The recovery of a net loss or passback of a net gain will be limited to five basis points of the total Capital Structure. Amounts related to the ineffective portion of pre-issuance hedges, cash settlements of fair value hedges issued on Long Term Debt, post-issuance cash flow hedges, and cash flow hedges of variable rate debt issuances are not recoverable in this formula and are to be recorded in the "Excludable" column below.

						Amortization Period	
			Less Excludable				
	HEDGE AMOUNTS BY ISSUANCE (FROM p. 256-257 (i) of the FERC Form 1)	**Total Hedge (Gain)/Loss for 2027**	**Amounts (See NOTE on Line 39)**	**Net Includable Hedge Amount**	**Remaining Unamortized Balance**	**Beginning**	**Ending**
40	0	-	-	-	-		
41	0	-	-	-	-		
42	0	-	-	-	-		
43				-			
44				-			
45				-			
46				-			
47				-			
48				-			
49					-		
50	Total Hedge Amortization	-	-				

51	Hedge Gain or Loss Prior to Application of Recovery Limit (Sum of Lines 40 to 48)	-
52	Total Average Capital Structure Balance for 2027 (TCOS, Ln 157)	2,385,464,446
53	Financial Hedge Recovery Limit - Five Basis Points of Total Capital	0.0005
54	Limit of Recoverable Amount	1,192,732
55	**Recoverable Hedge Amortization (Lesser of Ln 51 or Ln 54)**	**-**

Development of Cost of Preferred Stock

	Preferred Stock			**Average**	
56	0% Series - 0 - Dividend Rate (p. 250-251)	0.000%	0.000%		
57	0% Series - 0 - Par Value (p. 250-251)	$ -	$ -		
58	0% Series - 0 - Shares O/S (p.250-251)	-	-		
59	0% Series - 0 - Monetary Value (Ln 57 * Ln 58)	-	-	-	
60	0% Series - 0 - Dividend Amount (Ln 56 * Ln 59)	-	-	-	
61	0% Series - 0 - Dividend Rate (p. 250-251)	0.000%	0.000%		
62	0% Series - 0 - Par Value (p. 250-251)	$ -	$ -		
63	0% Series - 0 - Shares O/S (p.250-251)	-	-		
64	0% Series - 0 - Monetary Value (Ln 62 * Ln 63)	-	-	-	
65	0% Series - 0 - Dividend Amount (Ln 61 * Ln 64)	-	-	-	
66	0% Series - 0 - Dividend Rate (p. 250-251)	0.000%	0.000%		
67	0% Series - 0 - Par Value (p. 250-251)	$ -	$ -		
68	0% Series - 0 - Shares O/S (p.250-251)	-	-		
69	0% Series - 0 - Monetary Value (Ln 67 * Ln 68)	-	-	-	
70	0% Series - 0 - Dividend Amount (Ln 66 * Ln 69)	-	-	-	
71	**Balance of Preferred Stock (Lns 59, 64, 69)**	-	-	-	Year End Total Agrees to FF1 p.112, Ln 3, col (c) & (d)
72	**Dividends on Preferred Stock (Lns 60, 65, 70)**	-	-	-	
73	**Average Cost of Preferred Stock (Ln 72/71)**	0.00%	0.00%	**0.00%**	

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet N - Gains (Losses) on Sales of Plant Held For Future Use
KENTUCKY POWER COMPANY

Note: Gain or loss on plant held for future are recorded in accounts 411.6 or 411.7 respectiviely. Sales will be funtionalized based on the description of that asset. Sales of transmission assets will be direct assigned; sales of general assets will be functionalized on labor. Sales of plant held for future use related to generation or distribution will not be included in the formula.

Line	(A) Date	(B) Property Description	(C) Function (T) or (G) T = Transmission G = General	(D) Basis	(E) Proceeds	(F) (Gain) / Loss	(G) Functional Allocator	(H) Functionalized Proceeds (Gain) / Loss	(I) FERC Account
1						-	0.000%	-	
2						-	0.000%	-	
3						-	0.000%	-	
4				Net (Gain) or Loss for 2027		-		-	

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet O - Calculation of Postemployment Benefits Other than Pensions Expenses Allocable to Transmission Service
KENTUCKY POWER COMPANY

1	Total AEP East Operating Company PBOP Settlement Amount	(200,905,525)

Allocation of PBOP Settlement Amount for 2027

Line#	Company	Total Company Amount: Actual Expense (Including AEPSC Billed OPEB) (A) (Line 14)	Ratio of Company Actual to Total (B)=(A)/Total (A)	Allocation of PBOB Recovery Allowance (C)=(B) * -200905524.647154	Labor Allocator for 2027 (D)	Actual Expense (E)=(A) * (D)	Allowable Expense (F)=(C) * (D)	One Year Functional Expense (Over)/Under (G)=(E) - (F)
2	APCo	(15,301,520)	36.41%	(73,155,138)	11.936%	(1,826,420)	(8,731,946)	6,905,525
3	I&M	(10,542,358)	25.09%	(50,402,030)	4.962%	(523,134)	(2,501,056)	1,977,922
4	KPCo	(3,474,539)	8.27%	(16,611,448)	11.037%	(383,497)	(1,833,463)	1,449,966
5	KNGP	(393,490)	0.94%	(1,881,241)	12.398%	(48,783)	(233,229)	184,446
6	OPCo	(11,437,962)	27.22%	(54,683,830)	15.100%	(1,727,165)	(8,257,414)	6,530,249
7	WPCo	(872,604)	2.08%	(4,171,837)	2.419%	(21,112)	(100,937)	79,824
8	**Sum of Lines 2 to 7**	(42,022,474)		(200,905,525)		(4,530,112)	(21,658,045)	17,127,932

Detail of Actual PBOP Expenses to be Removed in Cost of Service

		APCo	I&M	KPCo	KNGSPT	OPCo	WPCo	AEP East Total
9	Direct Charged PBOP Expense per Actuarial Report	(12,212,000)	(10,049,000)	(2,636,000)	(308,000)	(8,644,000)	(711,000)	(34,560,000)
10	Additional PBOP Ledger Entries (from Company Records)	321,471	1,061,571	(144,047)	-	(0)	144,047	
11	Medicare Subsidy	-	-	-	-	-	-	-
12	Net Company Expense (Ln 9 + Ln 10 + Ln 11)	(11,890,529)	(8,987,429)	(2,780,047)	(308,000)	(8,644,000)	(566,953)	(33,176,959)
13	PBOP Expenses From AEP Service Corporation (from Company Records)	(3,898,083)	(2,110,917)	(671,289)	(81,136)	(3,151,035)	(411,137)	(10,323,598)
14	Company PBOP Expense (Ln 12 + Ln 13)	(15,788,613)	(11,098,346)	(3,451,336)	(389,136)	(11,795,035)	(978,090)	(43,500,557)

For the rate year 2017 and adjusted every four years thereafter, using the annual actuarial report produced for that year, filed as part of the informational filing, Worksheet O will be used to adjust PBOP costs for the next four years (i.e. 2017, 2018, 2019, 2020). If the annual actuarial report projects PBOP costs during the next four years, taken together with the then current cumulative PBOP cost/allowance position, will, absent a change in the PBOP allowance, cause the AEP Companies to over or under collect their cumulative PBOP costs by more than 20% of the projected next four year's total cost, the PBOP allowance shall be adjusted. Worksheet O will be used in the process of updating the PBOP allowance determining (a) the level of cumulative over or under collections during the period since the PBOP allowance was last set, including carrying costs based on the weighted average cost of capital ("WACC") each year from the actual formula rate; (b) the cumulative net present value of projected PBOP costs during the next four years, as estimated by the then current actuarial report, assuming a discount rate equal to the actual formula rate weighted average cost of capital for the prior calendar year; and (c) the cumulative net present value of continued collections over the next four years based on the then effective PBOP allowance, assuming a discount rate equal to the prior year WACC. If the absolute value of (a)+(b)-(c) exceeds 20% of (b), then the PBOP allowance used in the formula rate calculation shall be changed to the value that will cause the projected result (a)+(b)-(c) to equal zero. If the projected over or under collection during the next four years will be less than 20% of (b), then the PBOP allowacance will continue in effect for the next four years at the then effective rate. If it is determined through this procedure AEP Companies will over-recover or under-recover actual PBOP expenses by more than 20% over the subsequent four-year period, AEP shall make a filing under FPA Section 205 to change the PBOP expense stated in the formula rate shown on Worksheet O. No other changes to the formula rate may be included in that filing.

AEP EAST COMPANIES
Worksheet - P CALCULATION OF
TOTAL WEIGHTED AVERAGE DEPRECIATION RATES
FOR TRANSMISSION PLANT PROPERTY ACCOUNT
EFFECTIVE AS OF 1/1/2024
FOR MULTIPLE JURISDICTION COMPANIES
Appalachian Power Company

		VIRGINIA			WEST VIRGINIA			FERC WHOLESALE			FERC KINGSPORT			COMPANY
	PLANT ACCT.	(1) VA SCC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	(2) PSC OF WV APPROVED RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	(3) FERC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	(4) FERC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	WTD AVG. DEPREC. RATE
TRANSMISSION PLANT (6)														
VA	350.1	0.66%	1.000000	0.66%										0.66%
	351.0				14.22%	1.000000	14.22%							14.22%
	352.0	2.22%	0.511221	1.13%	1.62%	0.399374	0.65%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.97%
	353.0	2.75%	0.511221	1.41%	2.37%	0.399374	0.95%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	2.55%
	354.0	1.63%	0.511221	0.83%	1.59%	0.399374	0.64%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.66%
	355.0	3.72%	0.511221	1.90%	2.71%	0.399374	1.08%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	3.17%
	356.0	1.99%	0.511221	1.02%	1.53%	0.399374	0.61%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.82%
	357.0	2.40%	0.511221	1.23%	3.71%	0.399374	1.48%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	2.90%
	358.0	4.64%	0.511221	2.37%	5.24%	0.399374	2.09%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	4.65%
GENERAL PLANT														
	390.0	2.06%	0.523756	1.08%	1.91%	0.425940	0.81%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.07%
	391.0	3.25%	0.523756	1.70%	3.17%	0.425940	1.35%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.23%
	392.0	3.45%	0.523756	1.81%	3.40%	0.425940	1.45%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.44%
	393.0	1.78%	0.523756	0.93%	1.80%	0.425940	0.77%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	1.88%
	394.0	2.59%	0.523756	1.36%	2.57%	0.425940	1.09%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.63%
	395.0	3.50%	0.523756	1.83%	4.01%	0.425940	1.71%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.72%
	396.0	4.16%	0.523756	2.18%	3.90%	0.425940	1.66%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	4.02%
	397.0	5.02%	0.523756	2.63%	4.98%	0.425940	2.12%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	4.93%
	398.0	2.71%	0.523756	1.42%	2.70%	0.425940	1.15%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.75%

(1) As stated in the order in VA Case No. in Case No. PUR-2020-00015, depreciation rates should be implemented at the time depreciation study is preformed. This is a preliminary update to the Clinch River depreciation rates until an order is issued approving depreciation rates in 2022-2023 VA Biennial Review.
Depreciation rates were made effective January 1, 2024.

(2) Approved by PSC of WV Order dated 2/27/2019 in Case No. 18-0645-E-D effective 03/06/2019.

(3) Approved by FERC March 2, 1990 in Docket ER90-132

(4) Approved by FERC March 2, 1990 in Docket ER90-133

(5) Transmission allocation factors are changed annually in January based on September factors as per the PJM tariff approved in FERC Docket ER08-1329 Attachment H-14B, Part II, pg. 15 of 21.

(6) Distribution Plant (recorded by state) is assigned only to jurisdictions within each state.

(7)
Initial depreciation rates for the jurisdictional shares of CCR/ELG investment at Amos and Mountaineer approved in VA Case No. PUR-2020-00015 and WV Case No. 20-1040-E-CN.

AEP EAST COMPANIES
Worksheet - P CALCULATION OF
TOTAL WEIGHTED AVERAGE DEPRECIATION RATES
FOR TRANSMISSION PLANT PROPERTY ACCOUNT
EFFECTIVE AS OF JULY 15, 2024
FOR MULTIPLE JURISDICTION COMPANIES
INDIANA MICHIGAN POWER COMPANY

		INDIANA			MICHIGAN AND FERC			COMPANY
		(1)			(2)			
	PLANT ACCT.	IURC RATES	ALLOCATION FACTOR (4)	WTD AVG. DEPREC. RATE	MPSC APPROVED RATES	ALLOCATION FACTOR (4)	WTD AVG. DEPREC. RATE	WTD AVG. DEPREC. RATE
TRANSMISSION PLANT								
Land Improvements	350.1	1.77%	0.7139096	1.2636%	1.75%	0.2860904	0.5007%	1.76%
Structures & Improvements	352.0	1.86%	0.7139096	1.3279%	1.85%	0.2860904	0.5293%	1.86%
Station Equipment	353.0	2.72%	0.7139096	1.9418%	2.69%	0.2860904	0.7696%	2.71%
Towers & Fixtures	354.0	2.82%	0.7139096	2.0132%	2.73%	0.2860904	0.7810%	2.79%
Poles & Fixtures	355.0	3.35%	0.7139096	2.3916%	3.34%	0.2860904	0.9555%	3.35%
Overhead Conductors	356.0	2.30%	0.7139096	1.6420%	2.26%	0.2860904	0.6466%	2.29%
Underground Conduit	357.0	1.88%	0.7139096	1.3422%	1.88%	0.2860904	0.5378%	1.88%
Underground Conductors	358.0	2.14%	0.7139096	1.5278%	2.13%	0.2860904	0.6094%	2.14%
Trails & Roads	359.0	1.70%	0.7139096	1.2136%	1.68%	0.2860904	0.4806%	1.69%
GENERAL PLANT								
	390.0	2.45%	0.7272709	1.7818%	2.46%	0.2727291	0.6709%	2.45%
$0 at Dec 2018 - use old rate	391.0	5.56%	0.7272709	4.0436%	5.65%	0.2727291	1.5409%	5.58%
	392.0	5.10%	0.7272709	3.7091%	5.10%	0.2727291	1.3909%	5.10%
	393.0	7.93%	0.7272709	5.7673%	8.00%	0.2727291	2.1818%	7.95%
	394.0	7.45%	0.7272709	5.4182%	7.55%	0.2727291	2.0591%	7.48%
	395.0	5.91%	0.7272709	4.2982%	5.99%	0.2727291	1.6336%	5.93%
	396.0	6.85%	0.7272709	4.9818%	7.08%	0.2727291	1.9309%	6.91%
	397.0	4.28%	0.7272709	3.1127%	4.31%	0.2727291	1.1755%	4.29%
	398.0	3.70%	0.7272709	2.6909%	3.74%	0.2727291	1.0200%	3.71%

(1) As approved by the IURC from settlement in Cause No. 45933 dated May 8, 2024 and effective on May 23, 2024.

(2) As approved as part of a settlement in Michigan Case No. U-21412, order dated October 12, 2023. New rates became effective upon an order recieved in Case No. U-21461, dated July 2, 2024 (rates effective July 15, 2024). FERC wholesale formula rate agreements specify that FERC depreciation rates change upon approval of MPSC rates in the Michigan jurisdiction.

(3) I&M's Storage Battery Equipment is located in Indiana in East Busco Substation. The battery was placed in-service in January 2009. Since the battery is Distribution property located in Indiana, there is only an Indiana depreciation rate associated with this equipment. Therefore the same Indiana rate was used for Michigan and FERC so that the weighted average rate would equal the Indiana rate.

(4) In its order in Indiana Cause No. 43231 dated June 13, 2007, I&M was required to design and administer a Smart Metering Pilot Program including approximately 10,000 meters. Company personnel reviewed the expected life span for these new meters and determined that due to changes in technology and obsolesence the new equipment should have a life of approximately 10 years.

(5) Distribution Plant (recorded by state) is assigned only to jurisdictions within each state.

GENERAL NOTES:
The rates for each AEP company have been approved by their respective regulatory commissions.
I&M falls under the authority of Indiana, Michigan and the FERC. Therefore, I&M's rates are a composite of the jurisdictions under which it operates.
Each jurisdictions' rate is multiplied by an allocation factor, and the product for each jurisdiction is added with the other jurisdictions to derive the
AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator
in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIAT
EFFECTIVE AS OF 08/01/2022
FOR SINGLE JURISDICTION COMPAN
KINGSPORT POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Structures & Improvements	352.0	1.96%
Station Equipment	353.0	2.56%
Towers & Fixtures	354.0	0.67%
Poles & Fixtures	355.0	3.08%
Overhead Conductors	356.0	1.33%
Underground Conduit	357.0	Note 2
Underground Conductors	358.0	Note 2
Composite Transmission Depreciation Rate		**2.50%**
GENERAL PLANT		
Structures & Improvements	390.0	1.91%
Office Furniture & Equipment	391.0	2.88%
Stores Equipment	393.0	2.29%
Tools Shop & Garage Equipment	394.0	3.09%
Laboratory Equipment	395.0	2.28%
Communication Equipment	397.0	3.77%
Miscellaneous Equipment	398.0	5.15%
Total General Plant		2.68%

Reference:

Note 1: Rates Approved In Tennessee Regulatory Authority Docket No. 21-00107

Note 2: Kingsport Power Company does not have investment in plant accounts 357 or 358. Therefore, there are no depreciation rates approved for these plant accounts.

General Note
AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

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AEP EAST COMPANIES

PJM FORMULA RATE

WORKSHEET P - TRANSMISSION DEPRECIATION RATES

EFFECTIVE AS OF 07/1/2015

FOR SINGLE JURISDICTION COMPANIES

KENTUCKY POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Land Rights	350.1	1.44%
Structures & Improvements	352.0	2.08%
Station Equipment	353.0	2.15%
Towers & Fixtures	354.0	2.61%
Poles & Fixtures	355.0	3.95%
Overhead Conductors	356.0	2.91%
Underground Conduit	357.0	2.99%
Underground Conductors	358.0	2.62%
GENERAL PLANT		
Land and Land Rights	389.1	1.59%
Structures and Improvements	390.0	3.97%
Office Furniture and Equip.	391.0	3.20%
Transportation Equipment	392.0	3.52%
Stores Equipment	393.0	4.15%
Tools, Shop and Garage Equipment	394.0	4.20%
Laboratory Equipment	395.0	5.76%
Power Operated Equipment	396.0	5.43%
Communications Equipment	397.0	5.66%
Micellaneous Equipment	398.0	6.73%

Reference:

Note 1: Rates Approved in KPSC Case No. 2014-00396.

General Note

AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 1/1/2012
FOR SINGLE JURISDICTION COMPANIES
OHIO POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Structures & Improvements	352.0	2.02%
Station Equipment	353.0	2.29%
Twrs and Fixtures Above 69 KV	354.0	1.88%
Twrs and Fixtures Below 69 KV	354.0	1.88%
Poles and Fixtures Above 69 KV	355.0	3.52%
Poles and Fixtures Below 69 KV	355.0	3.52%
Overhead Conductor & Devices Above	356.0	1.91%
Overhead Conductor & Devices MSP	356.0	1.91%
Overhead Conductor & Devices 138K	356.0	1.91%
Overhead Conductor & Devices 69KV	356.0	1.91%
Overhead Conductor & Devices CLR	356.0	1.91%
Underground Conduit	357.0	2.26%
Underground Conductors	358.0	3.27%
GENERAL PLANT (NOTE 2)	390.0	2.17%
Structures and Improvements	391.0	3.33%
Office Furniture and Equip.	392.0	2.00%
Transportation Equipment	393.0	2.94%
Stores Equipment	394.0	3.53%
Tools, Shop and Garage Equipment	395.0	3.57%
Laboratory Equipment	396.0	3.85%
Power Operated Equipment	397.0	2.86%
Communications Equipment	397.2	6.67%
AMI - Communications Equipment	398.0	4.00%
Micellaneous Equipment		

Reference:
Note 1: These are the weighted average of the depreciation rates in effect for Columbus Southern Power and Ohio Power prior to the merger of Columbus Southern into Ohio Power.

Note 2: General Plant depreciation rates were updated as a result of the order issued in Cases No 16-1852-EL-SSO and 16-1853-EL-SSO.

General Note:

AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 3/1/2019
FOR SINGLE JURISDICTION COMPANIES
WHEELING POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Structures & Improvements	352.0	1.15%
Station Equipment	353.0	2.22%
Towers & Fixtures	354.0	2.65%
Poles & Fixtures	355.0	2.41%
Overhead Conductors	356.0	1.32%
Underground Conduit	351.0	9.94%
Underground Conductors	351.0	13.98%
Trails & Roads	359.0	-
GENERAL PLANT		
Structures & Improvements	390.0	1.08%
Office Furniture & Equipment	391.0	2.13%
Stores Equipment	393.0	1.78%
Tools Shop & Garage Equipment	394.0	1.65%
Communication Equipment	397.0	5.09%
Miscellaneous Equipment	398.0	2.76%

Note 1: Rates Approved in WV Public Service Commission Case No. 14-1151-E-D.

General Note:
AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet Q - True-up With Interest

Reconciliation Revenue Requirement For Year 2025 Available May 25, 2026		2025 Forecasted Revenue Requirement For Year 2025		True-up Adjustment - Over (Under) Recovery
$101,355,329	-	$107,007,027	=	$5,651,698

Interest Rate on Amount of Refunds or Surcharges from 35.19a	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
		0.6135%				

An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorate over 2027

Calculation of Interest					Monthly		
January	Year 2025	470,975	0.6135%	12	(34,673)		(505,648)
February	Year 2025	470,975	0.6135%	11	(31,784)		(502,759)
March	Year 2025	470,975	0.6135%	10	(28,894)		(499,869)
April	Year 2025	470,975	0.6135%	9	(26,005)		(496,980)
May	Year 2025	470,975	0.6135%	8	(23,115)		(494,090)
June	Year 2025	470,975	0.6135%	7	(20,226)		(491,201)
July	Year 2025	470,975	0.6135%	6	(17,337)		(488,311)
August	Year 2025	470,975	0.6135%	5	(14,447)		(485,422)
September	Year 2025	470,975	0.6135%	4	(11,558)		(482,533)
October	Year 2025	470,975	0.6135%	3	(8,668)		(479,643)
November	Year 2025	470,975	0.6135%	2	(5,779)		(476,754)
December	Year 2025	470,975	0.6135%	1	(2,889)		(473,864)
					(225,376)		**(5,877,074)**
					Annual		
January through December	Year 2026	(5,877,074)	0.6135%	12	(432,670)		**(6,309,744)**
Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months					**Monthly**		
January	Year 2027	**6,309,744**	0.6135%		(38,710)	547,015	(5,801,439)
February	Year 2027	5,801,439	0.6135%		(35,592)	547,015	(5,290,016)
March	Year 2027	5,290,016	0.6135%		(32,454)	547,015	(4,775,455)
April	Year 2027	4,775,455	0.6135%		(29,297)	547,015	(4,257,737)
May	Year 2027	4,257,737	0.6135%		(26,121)	547,015	(3,736,843)
June	Year 2027	3,736,843	0.6135%		(22,926)	547,015	(3,212,753)
July	Year 2027	3,212,753	0.6135%		(19,710)	547,015	(2,685,449)
August	Year 2027	2,685,449	0.6135%		(16,475)	547,015	(2,154,909)
September	Year 2027	2,154,909	0.6135%		(13,220)	547,015	(1,621,114)
October	Year 2027	1,621,114	0.6135%		(9,946)	547,015	(1,084,044)
November	Year 2027	1,084,044	0.6135%		(6,651)	547,015	(543,680)
December	Year 2027	543,680	0.6135%		(3,335)	547,015	0
					(254,438)		

True-Up Adjustment with Interest	(6,564,182)
Less Over (Under) Recovery	5,651,698
Total Interest	(912,484)

Note 1: The interest rate to be applied to the over recovery or under recovery amounts will be determined using the average monthly FERC interest rate (as determined pursuant to 18 C.F.R. Section 35.19a) for the twenty (20) months from the beginning of the rate year being trued-up through August 31 of the following year.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet Q - True-up With Interest

Reconciliation Revenue Requirement For Year 2025 Available May 25, 2026		2025 Collections		True-up Adjustment - Over (Under) Recovery
$737,416	-	$341,126	=	($396,290)

Interest Rate on Amount of Refunds or Surcharges from 35.19a	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
		0.6135%				

An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorate over 2027

Calculation of Interest					**Monthly**		
January	Year 2025	(33,024)	0.6135%	12	2,431		35,455
February	Year 2025	(33,024)	0.6135%	11	2,229		35,253
March	Year 2025	(33,024)	0.6135%	10	2,026		35,050
April	Year 2025	(33,024)	0.6135%	9	1,823		34,848
May	Year 2025	(33,024)	0.6135%	8	1,621		34,645
June	Year 2025	(33,024)	0.6135%	7	1,418		34,442
July	Year 2025	(33,024)	0.6135%	6	1,216		34,240
August	Year 2025	(33,024)	0.6135%	5	1,013		34,037
September	Year 2025	(33,024)	0.6135%	4	810		33,835
October	Year 2025	(33,024)	0.6135%	3	608		33,632
November	Year 2025	(33,024)	0.6135%	2	405		33,429
December	Year 2025	(33,024)	0.6135%	1	203		33,227
					15,803		**412,093**
					Annual		
January through December	Year 2026	412,093	0.6135%	12	30,338		**442,431**
Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months					**Monthly**		
January	Year 2027	**(442,431)**	0.6135%		2,714	(38,356)	406,789
February	Year 2027	(406,789)	0.6135%		2,496	(38,356)	370,929
March	Year 2027	(370,929)	0.6135%		2,276	(38,356)	334,849
April	Year 2027	(334,849)	0.6135%		2,054	(38,356)	298,547
May	Year 2027	(298,547)	0.6135%		1,832	(38,356)	262,022
June	Year 2027	(262,022)	0.6135%		1,608	(38,356)	225,274
July	Year 2027	(225,274)	0.6135%		1,382	(38,356)	188,300
August	Year 2027	(188,300)	0.6135%		1,155	(38,356)	151,099
September	Year 2027	(151,099)	0.6135%		927	(38,356)	113,670
October	Year 2027	(113,670)	0.6135%		697	(38,356)	76,012
November	Year 2027	(76,012)	0.6135%		466	(38,356)	38,122
December	Year 2027	(38,122)	0.6135%		234	(38,356)	0
					17,841		

True-Up Adjustment with Interest	460,272
Less Over (Under) Recovery	(396,290)
Total Interest	63,982

Note 1: The interest rate to be applied to the over recovery or under recovery amounts will be determined using the average monthly FERC interest rate (as determined pursuant to 18 C.F.R. Section 35.19a) for the twenty (20) months from the beginning of the rate year being trued-up through August 31 of the following year.